



Securities Act (Canterbury Building Society) Exemption Amendment Notice (No 2) 2007

Pursuant to the Securities Act 1978, the Securities Commission gives the following notice (to which is appended a statement of reasons of the Securities Commission).

Contents

		Page
1	Title	1
2	Commencement	1
3	Principal notice amended	1
4	Expiry	1

Notice

- 1 Title**
This notice is the Securities Act (Canterbury Building Society) Exemption Amendment Notice (No 2) 2007.
- 2 Commencement**
This notice comes into force on the day after the date of its notification in the *Gazette*.
- 3 Principal notice amended**
This notice amends the Securities Act (Canterbury Building Society) Exemption Notice 2007.
- 4 Expiry**
Clause 3 is amended by omitting “31 December 2007” and substituting “29 February 2008”.

Dated at Wellington this 27th day of November 2007.

The Common Seal of the Securities Commission was affixed in the presence of:

[Seal]

N O Todd,
Member.

Statement of reasons

This notice, which comes into force on the day after the date of its notification in the *Gazette*, amends the Securities Act (Canterbury Building Society) Exemption Notice 2007 (the **principal notice**) by changing the expiry date of that notice from 31 December 2007 to 29 February 2008.

The Securities Commission considers it appropriate to amend the principal notice because—

- the principal notice granted certain exemptions to assist the merger of the Canterbury Building Society (**CBS**) and the Loan and Building Society. The merger has not yet occurred and CBS has informed the Securities Commission that it requires more time to allow it to complete interim financial statements that are prepared in accordance with the Financial Reporting Act 1993 as if they were required to be registered under that Act (as required by the conditions in the principal notice); and
- this amendment changes the expiry date of the principal notice so that CBS can rely on the exemptions in the principal notice and complete the merger before 29 February 2008.

2007/360

**Securities Act (Canterbury Building Society)
Exemption Amendment Notice (No 2) 2007**

Issued under the authority of the Acts and Regulations Publication Act 1989.

Date of notification in *Gazette*: 29 November 2007.

This notice is administered by the Securities Commission.
