



**THE SECURITIES ACT (TRUSTEE BANKS) EXEMPTION NOTICE
1987, AMENDMENT NO. 2**

PURSUANT to the Securities Act 1978, the Securities Commission gives the following notice.

NOTICE

1. Title and commencement—(1) This notice may be cited as the Securities Act (Trustee Banks) Exemption Notice 1987, Amendment No. 2, and shall be read together with and deemed part of the Securities Act (Trustee Banks) Exemption Notice 1987* (hereinafter referred to as the principal notice).

(2) This notice shall come into force on the 1st day of July 1988.

2. Trustee banks temporarily exempt from compliance with certain provisions of the Securities Act 1978—Clause 3 of the principal notice is hereby amended by omitting the words “1st day of July 1988”, and substituting the words “1st day of January 1989”.

3. Revocation—The Securities Act (Trustee Banks) Exemption Notice 1987, Amendment No. 1 is hereby revoked.

Dated at Wellington this 27th day of June 1988.

The Common Seal of the Securities Commission was hereunto affixed in the presence of:

[L.S.]

P. D. MCKENZIE,
Member.

*S.R. 1987/106
Amendment No. 1: S.R. 1987/298

EXPLANATORY NOTE

This note is not part of the notice, but is intended to indicate its general effect.

This notice extends the exemption granted by the Securities Act (Trustee Banks) Exemption Notice 1987 to offers of debt securities made by a trustee bank before 1 January 1989.

Issued under the authority of the Regulations Act 1936.
Date of notification in *Gazette*: 30 June 1988.
This notice is administered in the Securities Commission.