



**THE SECURITIES ACT (REGISTERED BANKS) EXEMPTION
NOTICE 1987, AMENDMENT NO. 1**

PURSUANT to the Securities Act 1978, the Securities Commission gives the following notice.

NOTICE

1. Title and commencement—(1) This notice may be cited as the Securities Act (Registered Banks) Exemption Notice 1987, Amendment No. 1, and shall be read together with and deemed part of the Securities Act (Registered Banks) Exemption Notice 1987* (hereinafter referred to as the principal notice).

(2) This notice shall come into force on the day after the date of its notification in the *Gazette*.

2. Schedule amended—The Schedule to the principal notice is hereby amended by inserting after the name “Bank of New Zealand” the name “Countrywide Banking Corporation Limited”.

Dated at Wellington this 4th day of December 1987.

The Common Seal of the Securities Commission was hereunto affixed in the presence of:

[L.S.]

C. I. PATTERSON,
Chairman.

EXPLANATORY NOTE

This note is not part of the notice, but is intended to indicate its general effect.

This notice adds the name Countrywide Banking Corporation Limited to the list of registered banks set out in the Schedule to the Securities Act (Registered Banks) Exemption Notice 1987. Part IV of that notice exempts the registered banks named in the Schedule from compliance with the requirements of sections 37, 37A, 38 (a) to (c), and 39 to 44 of the Securities Act 1978 in the case of offers of debt securities made before 1 July 1988.

Issued under the authority of the Regulations Act 1936.
Date of notification in *Gazette*: 8 December 1987.
This notice is administered in the Securities Commission.