



**THE SECURITIES ACT (COMMERCIAL BILL DEALERS)
EXEMPTION NOTICE 1983, AMENDMENT NO. 3**

PURSUANT to the Securities Act 1978, the Securities Commission gives the following notice.

NOTICE

1. Title and commencement—(1) This notice may be cited as the Securities Act (Commercial Bill Dealers) Exemption Notice 1983, Amendment No. 3, and shall be read together with and deemed part of the Securities Act (Commercial Bill Dealers) Exemption Notice 1983* (hereinafter referred to as the principal notice).

(2) This notice shall come into force on the 1st day of February 1984.

2. Temporary exemption from certain provisions of the Securities Act 1978—Clause 5 of the principal notice is hereby amended by omitting the words “1 February 1984”, and substituting the words “1 April 1984”.

3. New Schedule substituted—(1) The principal notice is hereby amended by revoking the Schedule thereto (as substituted by the Securities Act (Commercial Bill Dealers) Exemption Notice 1983, Amendment No. 1 and amended by the Securities Act (Commercial Bill Dealers) Exemption Notice 1983, Amendment No. 2), and substituting the Schedule set out in the Schedule to this notice.

(2) The Securities Act (Commercial Bill Dealers) Exemption Notice 1983, Amendment No. 1 and the Securities Act (Commercial Bill Dealers) Exemption Notice 1983, Amendment No. 2 are hereby revoked.

*S.R. 1983/157

Amendment No. 1: S.R. 1983/186

Amendment No. 2: S.R. 1983/246

SCHEDULE

NEW SCHEDULE TO THE SECURITIES ACT (COMMERCIAL BILL DEALERS) EXEMPTION
NOTICE 1983

“SCHEDULE

AGC Merchant Securities Limited
A.M.P. Acceptances (New Zealand) Limited
Auric Securities Limited
Barclays Discount Company Limited
Barclays New Zealand Limited
BNZ Finance Limited
Broadbank Corporation Limited
CBA Finance Holdings Limited
CBA Merchant Finance Limited
Citicorp New Zealand Limited
Development Finance Corporation of New Zealand
General Bills Limited
Hercules Finance Limited
Indosuez New Zealand Limited
Investment Finance Corporation Limited
Lombank (New Zealand) Limited
Marac Corporation Limited
National Westminster New Zealand Limited
N.Z.I. Securities Limited
Rediscount Acceptance (New Zealand) Limited
Secured Bills Limited
Sefton Holdings Limited
South Pacific Merchant Finance Limited
Southpac Securities Limited
TKM (New Zealand) Limited
UDC Mercantile Securities Limited.”

Dated at Wellington this 14th day of January 1984.

The Common Seal of the Securities Commission was hereunto affixed
in the presence of:

[L.S.]

C. I. PATTERSON, Chairman.

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EXPLANATORY NOTE

This note is not part of the notice, but is intended to indicate its general effect.

This notice comes into force on 1 February 1984.

Clause 2 exempts a dealer from compliance with certain provisions of the Act in respect of any offer of debt securities made before 1 April 1984.

Clause 3 adds 1 additional person to the list of named commercial bill dealers in the Schedule to the Securities Act (Commercial Bill Dealers) Exemption Notice 1983.

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Issued under the authority of the Regulations Act 1936.
Date of notification in *Gazette*: 26 January 1984.
This notice is administered in the Securities Commission.