

Student Allowances Amendment Regulations (No 2) 2007

Anand Satyanand, Governor-General

Order in Council

At Wellington this 27th day of August 2007

Present:

His Excellency the Governor-General in Council

Pursuant to section 303 of the Education Act 1989, His Excellency the Governor-General, acting on the advice and with the consent of the Executive Council, makes the following regulations.

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Regulations

1 Title

These regulations are the Student Allowances Amendment Regulations (No 2) 2007.

2 Commencement

These regulations come into force on 1 September 2007.

3 Principal regulations amended

These regulations amend the Student Allowances Regulations 1998.

4 Application

These regulations apply in relation to the assessment and payment of allowances to students for weeks starting on or after 1 January 2008 (whether the allowance were first payable to the students before, on, or after that date).

5 Reassessment of parental income

- (1) Regulation 5(1) is revoked and the following clause substituted:
- "(1) The chief executive may reassess the annual parental income of any student exceeding \$44,333.64 if, in any year during that student's course of study, that income decreases by not less than 25%."
- (2) Regulation 5(2) is amended by omitting "an amount or" and substituting "a".

6 Schedule 1 revoked

Schedule 1 is revoked.

7 Schedule 2 amended

Clause 3(3) of Schedule 2 is amended by omitting "775.06" and substituting "852.57".

Martin Bell, for Clerk of the Executive Council.

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Explanatory note

This note is not part of the regulations, but is intended to indicate their general effect.

These regulations, which come into force on 1 September 2007, amend the Student Allowance Regulations 1998 (the "principal regulations").

These regulations apply to the assessment and payment of student allowances for weeks starting on or after 1 January 2008.

Regulation 7 increases by 10% the level of weekly parental income used in calculating the basic grant payable to a single student who is childless and under 25. The basic grant is only reduced if the weekly parental income exceeds the higher threshold of \$852.57 per week (increased from \$775.06 per week).

As a result of this new threshold, the provision in regulation 5 of the principal regulations, for the reassessment of parental income, is only relevant where parental income exceeds \$44,333.64 per annum and that income is decreased by at least 25%. Regulation 5 of the principal regulations is amended to make this clear and to remove the need to refer to Schedule 1 (which is consequentially revoked).

Issued under the authority of the Acts and Regulations Publication Act 1989. Date of notification in *Gazette*: 30 August 2007.

These regulations are administered by the Ministry of Social Development.

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