



**SECURITIES ACT (LOCAL AUTHORITY AND OTHER VENTURE
CAPITAL SCHEMES) EXEMPTION AMENDMENT NOTICE
(NO. 3) 1999**

PURSUANT to the Securities Act 1978, the Securities Commission gives the following notice.

ANALYSIS

1. Title and commencement
2. New Schedule substituted

SCHEDULE
New Schedule Substituted

NOTICE

1. Title and commencement—(1) This notice may be cited as the Securities Act (Local Authority and Other Venture Capital Schemes) Exemption Amendment Notice (No. 3) 1999, and is part of the Securities Act (Local Authority and Other Venture Capital Schemes) Exemption Notice 1998* (“the principal notice”).

(2) This notice comes into force on the day after the date of its notification in the *Gazette*.

2. New Schedule substituted—(1) The principal notice is amended by revoking the Schedule, and substituting the Schedule set out in the Schedule of this notice.

(2) The following notices are consequentially revoked:

- (a) Securities Act (Local Authority and Other Venture Capital Schemes) Exemption Amendment Notice 1998 (S.R. 1998/314);
- (b) Securities Act (Local Authority and Other Venture Capital Schemes) Exemption Amendment Notice 1999 (S.R. 1999/216);
- (c) Securities Act (Local Authority and Other Venture Capital Schemes) Exemption Amendment Notice (No. 2) 1999 (S.R. 1999/301).

*S.R. 1998/102
Amendment 1998: S.R. 1998/314
Amendment 1999: S.R. 1999/216
Amendment (No. 2) 1999: S.R. 1999/301

SCHEDULE Cl. 2 (1)
NEW SCHEDULE SUBSTITUTED
“SCHEDULE Cl. 2 (1)
SCHEME ADMINISTRATORS

Canterbury Development Corporation
Dunedin City Council Economic Development Unit
Economic Development Agency Tauranga Region Trust
Enterprise Horowhenua Inc
Gisborne District Council
Hutt Employment Enterprise Development Trust, Porirua Business
Development Society Limited, The Upper Hutt Promotion and
Development Council Incorporated, The Wellington City Council, and
Wellington Business Development Board, being an unincorporated
body of persons known as “Four Cities Business Grow”
Manukau City Council
Nelson City Council
Palmerston North Enterprise Trust Board
Rangitikei District Council
Southland Economic Development Unit
Tai Tokerau Business Development Board
Taranaki Economic Development Trust
Tradenz (New Zealand Development Board)
Venture Taranaki Trust
Waitakere Enterprise Trust
Whanganui Economic Development Corporation”.

Dated at Wellington this 17th day of November 1999.

The Common Seal of the Securities Commission was affixed in the presence of:

[L.S.]

E. H. ABERNETHY,
Chairman.

EXPLANATORY NOTE

This note is not part of the notice, but is intended to indicate its general effect.

This notice, which comes into force on the day after the date of its notification in the *Gazette*, replaces the Schedule of the Securities Act (Local Authority and Other Venture Capital Schemes) Exemption Notice 1998. This notice consolidates earlier amendments to the scheme administrators listed in the Schedule and adds Dunedin City Council Economic Development Unit to the Schedule.