



**THE SECURITIES ACT (TV3 NETWORK LIMITED) EXEMPTION  
NOTICE (NO. 2) 1989**

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PURSUANT to the Securities Act 1978, the Securities Commission gives the following notice.

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NOTICE

**1. Title and commencement**—(1) This notice may be cited as the Securities Act (TV3 Network Limited) Exemption Notice (No. 2) 1989.

(2) This notice shall come into force on the day after the date of its notification in the *Gazette*.

**2. Interpretation**—(1) In this notice, unless the context otherwise requires,—

“The Act” means the Securities Act 1978:

“The Company” means TV3 Network Limited:

“The Prospectus” means the document dated the 6th day of November 1989 that contains an offer of specified securities to the public for subscription, and that was, on that day, delivered to the Registrar for registration under section 42 of the Act:

“The Regulations” means the Securities Regulations 1983:

“Specified securities” means any equity securities of which the Company is the issuer and which are or were offered to the public by means of the Prospectus.

(2) Any term or expression which is not defined in this notice, but which is defined in the Act or the Regulations, shall have the meaning given to it by the Act or the Regulations.

**3. TV3 Network Limited exempted from certain provisions of the Securities Act 1978 and the Securities Regulations 1983**—(1) Subject to subclause (2) of this clause, the Company, and every person acting on its behalf, is exempted in respect of any offer of specified securities from compliance with the provisions of—

(a) Section 37 (1) of the Act; and

(b) Paragraphs (a) and (c) of section 37A (1) of the Act; and

(c) Clause 41 of the First Schedule to the Regulations.

(2) The exemptions granted by subclause (1) of this clause are subject to the following conditions:

- (a) That no allotment of a specified security offered to the public for subscription shall be made if the form of application for the security was not distributed to the subscriber in or with a copy of the Prospectus; and
- (b) That the Prospectus contains a statement by the directors of the Company as to whether, after due enquiry by them in relation to the period between the date of the latest balance sheet set out in the Prospectus and the 6th day of November 1989, there have, in their opinion, arisen any circumstances referred to in clause 41 of the First Schedule to the Regulations; and
- (c) That, prior to the allotment of the specified securities, the Company sends to every person who is known to have received a copy of the Prospectus—
  - (i) A copy of the memorandum of amendments to the Prospectus that was, on the 13th day of November 1989, registered by the Registrar under section 43 of the Act; and
  - (ii) A letter, in a form agreed to by the Registrar and the Company, explaining that memorandum of amendments.

Dated at Wellington this 17th day of November 1989.

The Common Seal of the Securities Commission was hereunto affixed in the presence of:

[L.S.]

C. I. PATTERSON,  
Chairman.

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#### EXPLANATORY NOTE

*This note is not part of the notice, but is intended to indicate its general effect.*

This notice exempts, subject to conditions, TV3 Network Limited from compliance with certain provisions of the Securities Act 1978 and the Securities Regulations 1983 in respect of any offer of specified securities (as that term is defined).

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Issued under the authority of the Regulations Act 1936.  
Date of notification in *Gazette*: 17 November 1989.  
This notice is administered in the Securities Commission.