

THE SECURITIES ACT (TV8 NETWORK LIMITED) EXEMPTION NOTICE 1989

PURSUANT to the Securities Act 1978, the Securities Commission gives the following notice.

NOTICE

- 1. Title and commencement—(1) This notice may be cited as the Securities Act (TV3 Network Limited) Exemption Notice 1989.
- (2) This notice shall come into force on the day after the date of its notification in the *Gazette*.
- **2. Interpretation**—(1) In this notice, unless the context otherwise requires,—
 - "The Act" means the Securities Act 1978:
 - "The Company" means TV3 Network Limited:
 - "The Regulations" means the Securities Regulations 1983:
 - "The Telecom Agreement" means an agreement dated the 21st day of March 1989 made between TV3 Network Services Limited and Telecom Corporation of New Zealand Limited (as varied by an agreement dated the 2nd day of May 1989), and providing for the provision of network services and linking using the Telecom network.
- (2) Any term or expression which is not defined in this notice, but which is defined in the Act or the Regulations, shall have the meaning given to it by the Act or the Regulations.
- 3. TV3 Network Limited exempted from regulation 7 (1) (a) of the Securities Regulations 1983—The Company, and every person acting on its behalf, is exempted in respect of any offer of securities of which it is the issuer, from compliance with the provisions of regulation 7 (1) (a) of the Regulations in so far as that paragraph requires every prospectus delivered to the Registrar for registration under the Act containing an offer of securities made by the Company to have endorsed thereon or attached thereto or be accompanied by a copy of the Telecom Agreement.

Dated at Wellington this 16th day of October 1989.

The Common Seal of the Securities Commission was hereunto affixed in the presence of:

[L.S.] C. I. PATTERSON, Chairman.

EXPLANATORY NOTE

This note is not part of the notice, but is intended to indicate its general effect.

This notice exempts TV3 Network Limited, in respect of any offer of securities, from compliance with the provisions of regulation 7 (1) (a) of the Securities Regulations 1983 in so far as that paragraph applies to the Telecom Agreement (as that term is defined).

Issued under the authority of the Regulations Act 1936. Date of notification in *Gazette*: 19 October 1989. This notice is administered in the Securities Commission.