



**REVOCATION OF TRUSTEE BANKS (INTEREST) REGULATIONS**

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PAUL REEVES, Governor-General

ORDER IN COUNCIL

At Wellington this 15th day of June 1987

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to the Trustee Banks Act 1983, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, by this order which shall come into force on the 19th day of June 1987, revokes the Trustee Banks (Interest) Regulations 1986\*.

P. G. MILLEN,  
Clerk of the Executive Council.

\*S.R. 1986/209

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EXPLANATORY NOTE

*This note is not part of the order, but is intended to indicate its general effect.*

This order, which comes into force on 19 June 1987, revokes the Trustee Banks (Interest) Regulations 1986 under which the maximum rate of interest payable by a trustee bank on farm ownership accounts and fishing vessel ownership accounts was 3 percent.

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Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 18 June 1987.

This order is administered in the Reserve Bank of New Zealand.