



**REVOCATION OF TRUSTEE BANKS (BONDS AND SECURITIES)
REGULATIONS**

PAUL REEVES, Governor-General

ORDER IN COUNCIL

At Wellington this 24th day of November 1986

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to the Trustee Banks Act 1983, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, by this order, which shall come into force on the 14th day after the date of its notification in the *Gazette*, revokes the Trustee Banks (Bonds and Securities) Regulations 1985*.

P. G. MILLEN,
Clerk of the Executive Council.

*S.R. 1985/183

EXPLANATORY NOTE

This note is not part of the order, but is intended to indicate its general effect.

This order revokes the Trustee Banks (Bonds and Securities) Regulations 1985. Those regulations prohibited trustee banks from issuing bonds or securities other than housing bonds, ballot bonds, or community bonds. With the revocation of those regulations a trustee bank will no longer be restricted as to the classes of bonds and securities which it may issue under the Trustee Banks Act 1983.

Issued under the authority of the Regulations Act 1936.
Date of notification in *Gazette*: 27 November 1986.
This order is administered in the Reserve Bank of New Zealand.