



**THE RURAL INTERMEDIATE CREDIT (LIMITS ON  
ADVANCES) NOTICE 1982**

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PURSUANT to section 50 of the Rural Intermediate Credit Act 1927, the Minister of Finance hereby gives the following notice.

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NOTICE

**1. Title and commencement**—(1) This notice may be cited as the Rural Intermediate Credit (Limits on Advances) Notice 1982.

(2) This notice shall come into force on the 14th day after the date of its notification in the *Gazette*.

**2. Limits on advances**—There is hereby fixed for the purposes of section 50 of the Rural Intermediate Credit Act 1927 the sum of \$38,000.

**3. Revocation**—The Rural Intermediate Credit (Limits on Advances) Notice 1981\* is hereby revoked.

Dated at Wellington this 28th day of May 1982.

R. D. MULDOON,  
Minister of Finance.

\*S.R. 1981/42

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EXPLANATORY NOTE

*This note is not part of the notice, but is intended to indicate its general effect.*

Section 50 of the Rural Intermediate Credit Act 1927 limits the amount of any loan to a member of a rural intermediate credit association to the lesser of an amount equal to 10 times the nominal value of the member's shares in the association and an amount fixed by the Minister of Finance. This notice increases the amount fixed by the Minister from \$32,000 to \$38,000.

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Issued under the authority of the Regulations Act 1936.  
Date of notification in *Gazette*: 3 June 1982.  
This notice is administered in the Treasury.