



THE RURAL INTERMEDIATE CREDIT (LIMITS ON ADVANCES) NOTICE 1973

PURSUANT to section 50 of the Rural Intermediate Credit Act 1927, the Minister of Finance hereby gives the following notice.

NOTICE

1. Title and commencement—(1) This notice may be cited as the Rural Intermediate Credit (Limits on Advances) Notice 1973.

(2) This notice shall come into force on the day after the date of its notification in the *Gazette*.

2. Limits on advances—The amount for the time being outstanding in respect of any loan or loans made to a member of a rural intermediate credit association under the Rural Intermediate Credit Act 1927 shall not exceed—

- (a) In the case of a loan or loans for the purchase of stock as specified in section 48 (c) of that Act, the sum of \$12,000 or 10 times the nominal value of the member's shares in the association, whichever is the less; or
- (b) In the case of a loan or loans for any other purpose specified in section 48 of that Act, the sum of \$10,000 or 10 times the nominal value of the member's shares in the association, whichever is the less.

3. Revocation—The Rural Intermediate Credit (Limits on Advances) Notice 1972* is hereby revoked.

Dated at Wellington this 7th day of November 1973.

W. E. ROWLING,
Minister of Finance.

*S.R. 1972/169

Issued under the authority of the Regulations Act 1936.
Date of notification in *Gazette*: 15 November 1973.
This notice is administered in the Treasury.