

1972/169



**THE RURAL INTERMEDIATE CREDIT (LIMITS ON
ADVANCES) NOTICE 1972**

PURSUANT to section 50 of the Rural Intermediate Credit Act 1927, the Minister of Finance hereby gives the following notice.

NOTICE

1. Title and commencement—(1) This notice may be cited as the Rural Intermediate Credit (Limits on Advances) Notice 1972.

(2) This notice shall come into force on the day after the date of its notification in the *Gazette*.

2. Limits on advances—The amount for the time being outstanding in respect of any loan or loans made for any purpose specified in section 48 of the Rural Intermediate Credit Act 1927 to a member of a rural intermediate credit association under the provisions of that Act shall not exceed the sum of \$10,000 or 10 times the nominal value of the member's shares in the association, whichever is the smaller.

3. Revocation—The Rural Intermediate Credit (Limits on Advances) Notice 1967* is hereby revoked.

Dated at Wellington this 7th day of August 1972.

R. D. MULDOON, Minister of Finance.

*S.R. 1967/129

Issued under the authority of the Regulations Act 1936.
Date of notification in *Gazette*: 10 August 1972.
This notice is administered in the Treasury.