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**THE RURAL INTERMEDIATE CREDIT (LIMITS ON
ADVANCES) NOTICE 1967**

PURSUANT to the Rural Intermediate Credit Act 1927, the Minister of Finance hereby gives the following notice.

NOTICE

1. (1) This notice may be cited as the Rural Intermediate Credit (Limits on Advances) Notice 1967.

(2) This notice shall come into force on the day after the date of its notification in the *Gazette*.

2. The amount for the time being outstanding in respect of any loan or loans made to a member of a rural intermediate credit association under the provisions of the Rural Intermediate Credit Act 1927 shall not exceed—

- (a) In the case of any loan or loans for any purpose specified in paragraph (c) of section 48 of the aforesaid Act, the sum of £4,000 or 10 times the nominal value of the member's shares in the association, whichever is the smaller; or
- (b) In the case of any loan or loans for any other purpose specified in the said section 48, the sum of £3,500 or 10 times the nominal value of the member's shares in the association, whichever is the smaller.

Dated at Wellington this 2nd day of June 1967.

R. D. MULDOON, Minister of Finance.

Issued under the authority of the Regulations Act 1936.
Date of notification in *Gazette*: 15 June 1967.
These regulations are administered in the Treasury.