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THE REAL ESTATE AGENTS REGULATIONS 1977

DENIS BLUNDELL, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington this 26th day of September 1977

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to section 122 of the Real Estate Agents Act 1976, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

REGULATIONS

1. Title and commencement—(1) These regulations may be cited as the Real Estate Agents Regulations 1977.

(2) These regulations shall come into force on the day after the date of their notification in the *Gazette*.

2. Interpretation—In these regulations—

"Act" means the Real Estate Agents Act 1976:

- "Board" means the Real Estate Agents Licensing Board constituted under section 4 of the Act:
- "Prescribed fee" means the appropriate fee prescribed in the Second Schedule to these regulations.

3. Forms—(1) The forms set out in the First Schedule to these regulations are the forms to be used in respect of the several matters to which those forms relate.

(2) Such variation may be made in any prescribed form as the circumstances of any particular case may require.

4. Temporary licences—The Board's consent under section 32 of the Act (which relates to temporary licences) shall be endorsed on the licence by the Registrar.

5. Fees—(1) The fees specified in the Second Schedule to these regulations are hereby prescribed as the fees payable in respect of the several matters specified in that schedule, and shall be paid at the time of making the relevant application.

(2) Where a licence or a certificate of approval of a real estate salesman is issued after the 30th day of September in any year (not being a licence or certificate of approval granted in respect of the year commencing on the 1st day of April in that year) half only of the prescribed fee shall be payable.

6. Revocations—The following enactments are hereby revoked:

(a) The Real Estate Agents Regulations 1964*:

(b) The Real Estate Agents Regulations 1964, Amendment No. 1[†]:

(c) The Real Estate Agents Act Commencement Order 1965:

(d) The Real Estate Agents Examination Order 1972§.

*S.R. 1964/40 †S.R. 1976/323 ‡S.R. 1965/4 §S.R 1972/261

SCHEDULES

FIRST SCHEDULE

Reg. 3

FORMS PRESCRIBED FOR THE PURPOSES OF THE REAL ESTATE AGENTS ACT 1976

Form 1

Section 18

Application for Real Estate Agents Licence

(To be filed in duplicate together with a declaration in support in the appropriate prescribed form)

APPLICATION is hereby made by for a licence under the Real Estate Agents Act 1976. The prescribed fee of \$..... is attached, and the following particulars are supplied:

| 1. | The name under which it is proposed to carry on business as a real estate agent is |
|----|---|
| 2. | In any case where the applicant proposes to have 2 or more places of business, the address which is to be the registered office of the business is |
| 3. | The address(es) of any branch office at which it is proposed to carry on business is (are) |
| 4. | The name of the person who will be in effective control of the registered place of business or of any branch office, and the place at which the person will be in effective control, are |
| 5. | (a) In the case of an individual, the full name and address of the applicant is (b) In the case of a firm, the full name and address of every partner is (c) In the case of a company, the full name and address of its registered office and the full name and address of every officer is |
| 6. | In all cases, the full name, address, and place of employment of every salesman intended to be employed is |

I certify that the above particulars are true and correct in every particular, and that I am duly authorised to make this application.

Applicant [or, state official position e.g., Managing Director, Director, Secretary, etc.].

.....

Con. Regs.-10s

Notes-

1. A copy of this application, together with any supporting documents (not being a document relating solely to the applicant's financial position) must be served on the Secretary of the branch of the Real Estate Agents Institute nearest to the place where the applicant proposes to carry on business.

2. Public notice of this application in the prescribed form must be published twice in a newspaper or newspapers approved for that purpose by the Registrar.

3. Where the applicant proposes to carry on business as a real estate agent under any name that is not-

(a) His own name; or

(b) In the case of a partnership, the name of the firm or of one of the partners; or (c) In the case of a company, the name of the company—

he must seek and obtain the approval of the Board to use that name.

4. On making this application, an applicant is required by section 76 of the Act to pay to the Council of the Real Estate Institute the sum of \$...... or for the required amount should be forwarded with the application for a licence.

Section 18

Form 2

DECLARATION IN SUPPORT OF APPLICATION BY AN INDIVIDUAL FOR REAL ESTATE AGENT'S LICENCE

In the matter of the Real Estate Agents Act 1976 and in the matter of an application for a licence under the said Act by......

I, [Full name], of [Residential address], [Occupation] solemnly and sincerely declare as follows:

1. That I am an applicant for a licence under the said Act.

2. That I have attained the age of 20 years and have passed the examinations for the time being prescribed by the Real Estate Institute in [Year] at [Place].

or

That I am eligible for a licence under section 17 (1) of the Act on the following grounds: [Specify on which ground eligibility is claimed.]

3. That I am not an undischarged bankrupt nor do I have an order of discharge suspended for a term not yet expired or subject to conditions not yet fulfilled.

4. That I do not hold a practising certificate as a barrister or solicitor of the Supreme Court of New Zealand.

5. That I have had, in the 5 years preceding the date of this application, at least 3 years' practical experience in real estate agency work as an employee of a person holding a real estate agent's licence, of which experience the following details are given: [Specify name(s), place(s) employed, and dates of periods over which employed.

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FIRST SCHEDULE—continued

6. That on the [Dates] I caused to be published in the prescribed form notice of my application for a real estate agent's licence, copies of which notice are attached hereto and marked "A" and "B" respectively.

7. That after payment of all my just and lawful debts I am worth the sum of \$______ as shown in the attached statement of my assets and liabilities marked "C".

8. That there are no unsatisfied judgments against me in any Court.

or

That judgments obtained against me and still unsatisfied are as on the list attached marked "D".

9. That, subject to the application being granted, I have appointed [Full name and address] to be my auditor for the purposes of the Real Estate Agents Audit Regulations 1977, and the Council of the Real Estate Institute of New Zealand Incorporated has approved the appointment.

10. That I have paid the sum of \$..... to the fidelity guarantee fund under section 76 of the Act.

And I make this solemn declaration conscientiously believing the same to be true and by virtue of the Oaths and Declarations Act 1957.

Declared at this day of 19.

Signature of applicant

Before me

.....

Justice of the Peace, Solicitor, or other person authorised to take statutory declarations.

Note---

Under section 40 of the Act it is an offence punishable by a fine not exceeding \$1,000 for any person to procure or attempt to procure a real estate agent's licence by making or producing, or causing to be made or produced, any fake or fraudulent representation or statement, whether verbally or in writing.

Form 3

Section 18

Declaration in Support of Application by a Company for a Real Estate Agent's Licence

In the matter of the Real Estate Agents Act 1976 and in the matter of an application for a licence under the said Act by Limited.

I, [Full name], the [State official position in company, e.g., Managing Director, Director, Secretary] of [Name of company] solemnly and sincerely declare:

1. That the said company is an applicant for a licence under the said Act.

2. That on the [Dates] the company caused to be published in the prescribed form notice of its application for a real estate agent's licence,

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copies of which notice are attached hereto and marked "A" and "B" respectively.

3. That after payment of all just and lawful debts the company is worth \$ ______, as shown by the attached statement of assets and liabilities marked "C".

4. That there are no unsatisfied judgements against the said company in any Court.

or

That judgments obtained against the company and still unsatisfied are as on the list attached marked "D".

5. That there is no statutory bar to the grant of the above-mentioned application.

6. That every officer (within the meaning of section 2 (1) of the Act) of the company as has been designated by the Board on an application made to it in that behalf under section 17 (3) of the Act is eligible to apply for and obtain a real estate agent's licence in his own right.

That the following officers of the company have passed the examinations of the Real Estate Institute of New Zealand Incorporated:

| | Full Name | Position in company | Date of Examination | Place of Examination |
|------------|-----------|------------------------|------------------------|-------------------------|
| (a) (b) | | | | |
| (c) (d) | | | | |

That the following officers of the company have had practical experience in real estate agency work:

| Full Name | Position in company | Employer in real estate agency work | Date such employment commenced | Date such employment ceased |
|--------------------------|------------------------|---|--------------------------------------|-----------------------------------|
| (a) (b) (c) (d) | | | | |

7. That the company is not in liquidation.

8. That, subject to the application being granted, [Full name and address] has been appointed to be auditor of the company for the purposes of the real Estate Agents Audit Regulations 1977, and the Council of the Real Estate Institute of New Zealand Incorporated has approved the appointment.

And I make this solemn declaration conscientiously believing the same to be true and by virtue of the Oaths and Declarations Act 1957.

Declared at this day of 19.

Before me Justice of the Peace, Solicitor, or other person authorised to take statutory declarations.

.....

Form 4

Section 20

PUBLIC NOTICE OF APPLICATION FOR A REAL ESTATE AGENT'S LICENCE

In the matter of the Real Estate Agents Act 1976. TAKE notice that I [Full name], [or full name of company], of [Address], have (has) applied to the Real Estate Agents Licensing Board for a licence to carry on business as a Real Estate Agent under the name of [Name of proposed business] from the following place(s) of business:

Registered Office [Full address]

Branch Office [Full address] _________ and the application will be heard by the Board after one month from the _________ day of ________, being the date of the first pub-

lication of this notice.

Name of applicant.

Note—

An applicant for a licence under the Act must publish a notice in this form in a newspaper approved for that purpose by the Registrar, twice at an interval of not more than 14 days.

Form 5

Sections 20 (2), 29 (4)

NOTICE OF OBJECTION

(To be forwarded in duplicate) To: The Registrar of the Real Estate Agents Licensing Board.

TAKE notice that I, [Full name], of [Full address], object to the granting of a real estate agents licence [or renewal of a real estate agent's licence issued] to [Full name of applicant or licensee] on the following ground(s):

[Here, where the objector is a person other than the Institute, set out the ground or grounds of objection, being one or more of the grounds specified in section 20 (3) or section 29 (4) of the Act.]

Dated at this day of 19.......

Signature of objector.

Note---

An objection to the issue of a licence must be lodged with the Registrar of the Board, and a copy served on the applicant, within one month after the date of the first publication of the notice of intention to apply for a licence.

An objection to the renewal of a licence should be lodged with the Registrar of the Board and a copy served on the applicant before the 15th day of March preceding the expiration of the licence.

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Section 23

FIRST SCHEDULE—continued

Form 6

LICENCE TO CARRY ON BUSINESS AS A REAL ESTATE AGENT

PURSUANT to section 23 of the Real Estate Agents Act 1976, [Full name], of [Address], is hereby licenced to carry on business as a Real Estate Agent from the ______ day of ______ 19____ until the 31st day of March 19______ (both days inclusive) from the following place(s) of business:

Principal place of business

Registrar.

Section 29

Form 7

Application for Renewal of Real Estate Agent's Licence

or by the Real Estate Agents Licensing Board to [Full name of licensee]. The prescribed fee of \$...... is tendered herewith, and the following particulars supplied:

| 1. The name under which the business carried on as real estate agent is |
|---|
| 2. Address of principal place of business |
| 3. Address(es) other than principal place business at which business is or is in tended to be carried on |
| 4. Full name(s) of person(s) to be in effe tive control of place(s) of busine specified in clause 3. |
| 5. (a) In the case of an individual, the function name and residential address of the applicant is (b) In the case of a company, the address of its registered office is |

| 6. In the case of a company, the (a) Full name and residential address of General Manager is (b) Full names and residential addresses of the directors are (c) Full names and addresses of other officers are | (a) (b) (c) |
|--|-------------------|
| 7. In all cases, the full names and residential addresses of salesmen are | (a) (b) (c) |

[Use reverse side if insufficient space in any panel]

I certify that the above particulars are true and correct in every particular, and that I am duly authorised to make this application.

Dated at this day of 19......

·····

Applicant [or, state official position e.g., Managing Director, Director, Secretary, etc.].

Note—

1. An application for renewal may be made to the Registrar not earlier than the 1st day of January and not later than the 15th day of February preceding the date of the expiry of the licence.

2. A copy of this application must be sent to the Secretary of the Real Estate Institute of New Zealand Incorporated, and should reach him before the 1st day of March in any year.

3. Although an application for the renewal of a licence may be dealt with before payment of the prescribed fee, the licence cannot be endorsed as having been renewed until that fee is paid.

Form 8

Section 29

Declaration in Support of an Application by an Individual for the Renewal of a Real Estate Agent's Licence

I, [Full name], of [Residential address], [Occupation] solemnly and sincerely declare as follows:

1. That I am an applicant for a renewal of a licence under the Real Estate Agents Act 1976.

2. That my financial situation is not substantially different from the statement of my assets and liabilities filed *either* with my application for the original licence or, [in the case of an application for a second or subsequent renewal] at the time of the last renewal of my licence.

3. That after the payment of all my just and lawful debts I am worth not less than the sum of \$......

4. That there are no unsatisfied judgments against me in any Court. or

That judgments obtained against me and still unsatisfied are as on the list attached marked "A".

5. That I have during the past year complied with the requirements of the Real Estate Agents Act 1976.

6. That there is no statutory bar to the renewal of my licence.

7. That I am not an undischarged bankrupt.

8. That, subject to the renewal being granted, [Full name and address], my present auditor for the purposes of the Real Estate Agents Audit Regulations 1977 will continue to act as my auditor.

or

That I have appointed [Full name and address] to be my auditor for the purpose of the Real Estate Agents Audit Regulations 1977, and the Council of the Real Estate Institute of New Zealand Incorporated has approved the appointment.

And I make this solemn declaration conscientiously believing the same to be true and by virtue of the Oaths and Declarations Act 1957.

Declared at this day of 19

Signature of applicant

Before me

Justice of the Peace, Solicitor, or other person authorised to take statutory declarations.

Section 29

Form 9

Declaration in Support of Application by a Company for Renewal of Real Estate Agent's Licence

In the matter of the Real Estate Agents Act 1976 and in the matter of the renewal of a licence held under the Act by Limited.

I, [Full name], the [State official position in company, e.g., Managing Director, Director, Secretary] of [Name of company] solemnly and sincerely declare:

1. That the said company is an applicant for the renewal of its licence under the said Act.

2. That the financial situation of the company is not substantially different from the statement of assets and liabilities filed *either* with the application for the original licence [or, in the case of an application for a second or subsequent renewal] at the time of the last renewal of the company's licence.

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FIRST SCHEDULE—continued

3. That there are no unsatisfied judgments against the company in any Court.

or

That judgments obtained against the company and still unsatisfied are as on the list attached marked "A".

4. That there is no statutory bar to the granting of the renewal.

5. That the company is not in liquidation.

6. That the company has during the past year complied with the requirements of the Real Estate Agents Act 1976.

7. That, subject to the renewal being granted, [Full name and address], the present auditor of the company for the purposes of the Real Estate Agents Audit Regulations, will continue to act as the auditor of the company.

or

That [Full name and address] has been appointed to be the auditor of the company for the purposes of the Real Estate Agents Audit Regulations 1977 and the Council of the Real Estate Institute of New Zealand Incorporated has approved the appointment.

And I make this solemn declaration conscientiously believing the same to be true and by virtue of the Oaths and Declarations Act 1957.

Declared at this day of 19.

.....

Before me Justice of the Peace, Solicitor, or other person authorised to take statutory declarations.

Form 10

Section 32

Application for a Temporary Licence to Carry on Business as a Real Estate Agent

Dated at this day of 19.......

Signature of applicant.

.....

Note—

A copy of this application must reach the Secretary of the Real Estate Institute of New Zealand Incorporated 21 days before the date fixed for the hearing of the application.

Section 45

Application for Certificate of Approval of Real Estate Salesman

PURSUANT to section 45 of the Real Estate Agents Act 1976, I [Full name and address] the applicant for a real estate agent's licence under the Act, or the applicant for the renewal of, or the licencee under, licence No.

issued on the _____ day of _____, hereby applies for a certificate of approval as a real estate salesman in respect of [Full name and address] at [Place of business, address and, in the case of a branch office, distance from principal place of business.]

I declare that the said [*Full name*] is, to the best of my knowledge and belief, a person of good character and is a proper person to be employed as a real estate salesman, and that he has passed the examinations for the time being prescribed by the Institute for salesmen.

I further declare that if the application is granted the number of unqualified persons employed or to be employed by me in my business as a real estate agent will not exceed 3 times the number of qualified persons (inclusive of myself) engaged or to be engaged in any one place of business or, if that number is exceeded at any place of business, the Registrar has been advised under section 44 of the Act, or the Board has authorised the excess under section 43 of the Act.

The fee of \$ prescribed for this application is tendered herewith.

Dated at this day of 19......

Signature of applicant, licensee, (or state official position e.g. Managing Director, Director, etc.)

Note-

1. A copy of this application should be sent to the Secretary of the Real Estate Institute of New Zealand Incorporated as soon as practicable after application has been made to the Board.

2. Any application sent to the Board cannot be heard until 14 clear days have elapsed from the time that a copy of the application was received by the Real Estate Institute.

3. An unqualified person means a person who is not a "qualified person" as defined in section 2(1) of the Act.

Section 46

Form 12

Certificate of Approval of Real Estate Salesman

PURSUANT to section 46 of the Real Estate Agents Act 1976, [Full name and address] is hereby approved as a Real Estate Salesman.

This certificate, unless sooner cancelled under the Act, continues in force until the expiration of the 31st day of March 19......

Registrar.

Form 13

Section 48

Application for Renewal of Certificate of Approval for SALESMAN

PURSUANT to section 48 of the Real Estate Agents Act 1976, I [Full name and address of licensee or full name and official position in licensee company] holding real estate agent's licence No. _____ issued on the renewal of the certificate of approval as a real estate salesman in respect of [Full name and address]. The prescribed fee of \$..... is tendered herewith.

Dated at this day of 19

Signature of applicant.

Note----

1. An application for the renewal of a certificate of approval must be made to the Board not earlier than the 1st day of January and not later than the 15th day of February preceding the date of the expiry of the certificate.

2. A copy of the application must be served on the Secretary of the Real Estate Institute as if it were an application for a certificate of approval.

3. The application cannot be heard before 14 clear days have elapsed from the time that the Secretary of the Real Estate Institute received a copy of the application.

Form 14

Sections 63 (1), 64

CONSENT FOR REAL ESTATE AGENT TO TAKE INTEREST IN PROPERTY (Real Estate Agents Act 1976 sections 63 (1) and 64)

I, [Full name and address] as principal in the contract of agency with [Full name and address of the real estate agent] in respect of the sale or lease of [Describe property in relation to which the contract of agency exists] hereby consent to [Full name of real estate agent, or spouse, or child] acquiring the following interest in the said property:

[Describe nature of interest to be acquired by the real estate agent, or spouse, or child.]

and I hereby declare that I have, before signing this consent, been supplied with a valuation of the said property made by a registered and independent valuer at the expense of the above real estate agent.

Dated at this day of 19.

Signature of principal.

Note---

1. No real estate agent, whether for himself or spouse or child shall, without the consent of his principal, purchase or take on lease, directly or indirectly and whether by himself or by any partner or sub-agent, acquire any legal or beneficial interest in the property that he is commissioned to sell or lease.

2. Any contract made in contravention of this requirement may be set aside at the option of the principal.

3. Before seeking the consent of his principal the real estate agent must obtain, at his own expense, an independent valuation of the property and deliver it to the principal.

Sections 63 (2), 64

Form 15

CONSENT FOR PARTNER OR EMPLOYEE OF REAL ESTATE AGENT OR DIRECTOR OF A COMPANY THAT IS A REAL ESTATE AGENT TO TAKE INTEREST IN PROPERTY

(Real Estate Agents Act 1976 sections 63 (2) and 64)

I, [Full name and address] as principal in the contract of agency with [Full name and address of real estate agent] in respect of the sale or lease of [Describe property in relation to which the contract of agency exists] hereby consent to [Full name of the partner or employee or officer of the said real estate agent or spouse or child of any such person] acquiring the following interest in the said property:

[Describe the nature of the interest to be acquired by the partner or employee or officer of the real estate agent or spouse or child of any such person.]

and I hereby declare that I have, before signing this consent, been supplied with a valuation of the said property made by a registered and independent valuer at the expense of [*The real estate agent or partner or employee or officer*].

Dated at this day of 19......

Signature of principal.

Note---

1. No partner or employee of a real estate agent, and no officer of a company that is a real estate agent, or the spouse or child of any such person shall, without the consent of the principal of the real estate agent, purchase or take on lease or acquire any legal or beneficial interest directly or indirectly in the property that the real estate agent is commissioned to sell or lease.

2. Any contract made in contravention of this requirement may be set aside at the option of the principal.

3. Before the consent of the principal is sought an independent valuation must be obtained at the expense of the person seeking to acquire an interest in the property offered for sale or lease, and shown to the principal.

Form 16

Sections 94, 95 (1)

Application for Cancellation or Suspension of a Real Estate Agent's Licence

(To be filed in triplicate)

PURSUANT to section 94 or section 95 (1) of the Real Estate Agents Act 1976, the Real Estate Institute of New Zealand Incorporated, or the Disciplinary Committee, or [Full name and address] a person having the leave of the Board, hereby apply(s) to the Real Estate Agents Licensing Board to cancel or suspend real estate agent's licence No. ______ held in the name of [Full name and address] on the following grounds:

[State the particular ground or grounds under section 94 of the Act on which cancellation or suspension is sought.]

Dated this _____ day of _____ 19____.

Signature of applicant.

Form 17

Section 99

Application for Cancellation of a Certificate of Approval or for Suspension of a Salesman (To be filed in triplicate)

PURSUANT to section 99 of the Real Estate Agents Act 1976, the Real Estate Institute of New Zealand Incorporated, or the Disciplinary Committee, or [Full name and address], a person having the leave of the Board, hereby apply(s) to the Real Estate Agents Licensing Board for the cancellation of a certificate of approval as a real estate salesman in respect of [Full name of salesman] granted on the ______ day of _______ 19____ or for the suspension of [Full name of salesman] on the following ground(s):

[State the particular ground or grounds under section 99 of the Act on which cancellation or suspension is sought.]

Dated at _____ day of _____ 19____.

Signature of applicant.

Reg. 5

SECOND SCHEDULE

TABLE OF FEES

| (b) In respect of each additional place of business of that licensee 2. On an application under section 27 of the Act for approval to carry on business at a place not specified in the licence 3. On any application under section 30 of the Act | | Ψ |
|--|------------------|-----------------------|
| (a) In respect of the licensee's registered office | of a real estate | l of a real estate |
| (b) In respect of each additional place of business of that licensee 9.0 2. On an application under section 27 of the Act for approval to carry on business at a place not specified in the licence 9.0 3. On any application under section 30 of the Act 9.0 4. On an application under section 32 of the Act for a temporary licence 9.0 | | |
| licensee 9.0 2. On an application under section 27 of the Act for approval to carry on business at a place not specified in the licence 9.0 3. On any application under section 30 of the Act 9.0 4. On an application under section 32 of the Act for a temporary licence 9.0 | | e 30.00 |
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| 3. On any application under section 30 of the Act | | 9.00 |
| 4. On an application under section 32 of the Act for a tem- porary licence | ct | |
| porary licence | | |
| France and the second sec | | 0.00 |
| 5. On an application under section 34 of the Act for a permit 9.0 | | |
| | ct for a permi | Act for a permit 9.00 |
| 6. On an application for the issue or renewal of a salesman's | | |
| | | 12.00 |

P. G. MILLEN, Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the regulations, but is intended to indicate their general effect. These regulations prescribe the forms and fees for the purpose of the Real Estate Agents Act 1976.

Issued under the authority of the Regulations Act 1936. Date of notification in *Gazette*: 29 September 1977. These regulations are administered in the Department of Justice.