



**THE RESERVE BANK OF NEW ZEALAND ACT (FEES)
REGULATIONS 1987**

PAUL REEVES, Governor-General

ORDER IN COUNCIL

At Wellington this 6th day of April 1987

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to sections 38C and 50 of the Reserve Bank of New Zealand Act 1964, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

REGULATIONS

1. Title and commencement—(1) These regulations may be cited as the Reserve Bank of New Zealand Act (Fees) Regulations 1987.

(2) These regulations shall come into force on the day after the date of their notification in the *Gazette*.

2. Fee for application to be registered as a registered bank—The fee for an application under section 38C of the Reserve Bank of New Zealand Act 1964 to be registered as a registered bank shall be \$10,000.

3. Amount of goods and services tax included—It is hereby declared that the fee prescribed by regulation 2 of these regulations is inclusive of goods and services tax under the Goods and Services Tax Act 1985.

P. G. MILLEN,
Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the regulations, but is intended to indicate their general effect.

These regulations prescribe the fee payable for an application under section 38c of the Reserve Bank of New Zealand Act 1964 to be registered as a registered bank. The fee prescribed is \$10,000.

Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 7 April 1987.

These regulations are administered in the Reserve Bank of New Zealand.