

THE RURAL BANKING AND FINANCE CORPORATION OF NEW ZEALAND ACT COMMENCEMENT ORDER 1989

PAUL REEVES, Governor-General

ORDER IN COUNCIL

At Wellington this 16th day of October 1989

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to section 1 (3) of the Rural Banking and Finance Corporation of New Zealand Act 1989, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following order.

ORDER

- 1. Title—This order may be cited as the Rural Banking and Finance Corporation of New Zealand Act Commencement Order 1989.
- 2. Commencement of balance of provisions of Act—Sections 5 to 19 and sections 21 and 22 of the Rural Banking and Finance Corporation of New Zealand Act 1989, shall come into force on the 31st day of October 1989.

MARIE SHROFF, Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the order, but is intended to indicate its general effect.

This order brings into force on 31 October 1989 those provisions of the Rural Banking and Finance Corporation of New Zealand Act 1989 (other than section 20) which are not yet in force. Those provisions transfer to Rural Banking and Finance Corporation of New Zealand Limited, a company incorporated under the Companies Act 1955 in accordance with section 4 of the Act, the undertaking of the Rural Banking and Finance Corporation of New Zealand, a body incorporated under the Rural Banking and Finance Corporation Act 1974.

Issued under the authority of the Regulations Act 1936. Date of notification in *Gazette*: 19 October 1989. This order is administered in the Treasury.