

1967/191



## THE PARTNERSHIPS (PUBLIC ACCOUNTANTS) ORDER 1967

BERNARD FERGUSSON, Governor-General

### ORDER IN COUNCIL

At the Government House at Wellington this 9th day of August 1967

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to section 456 (1) (a) of the Companies Act 1955, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following order.

### ORDER

**1. Title**—This order may be cited as the Partnerships (Public Accountants) Order 1967.

**2. Interpretation**—In this order, the expression “public accountant” means a member of the New Zealand Society of Accountants, constituted under the New Zealand Society of Accountants Act 1958, who is classified in accordance with the rules of that society as a public accountant; and “public accountancy” has a corresponding meaning.

**3. Maximum number of members of partnership of public accountants**—For the purposes of subsection (1) of section 456 of the Companies Act 1955 (as substituted by section 12 of the Companies Amendment Act 1966), public accountancy is hereby declared to be a profession that is not customarily carried on by a body corporate.

P. J. BROOKS,  
Clerk of the Executive Council.

### EXPLANATORY NOTE

*This note is not part of the order, but is intended to indicate its general effect.*

The effect of this order is that a partnership consisting of public accountants (as defined in clause 2 of the order) may have up to 50 members (instead of up to 25 only) without having to register as a company under the Companies Act 1955.

Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 10 August 1967.

These regulations are administered in the Department of Justice.