



**THE PURCHASE OF WOOL EMERGENCY REGULATIONS 1939,
AMENDMENT NO. 4**

C. L. N. NEWALL, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 6th day of
September, 1944

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to the Emergency Regulations Act, 1939, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, doth hereby make the following regulations.

REGULATIONS

1. These regulations may be cited as the Purchase of Wool Emergency Regulations 1939, Amendment No. 4, and shall be read together with and deemed part of the Purchase of Wool Emergency Regulations 1939* (hereinafter referred to as the principal regulations).

PAYMENT FOR WOOL DELIVERED IN THE 1943-44 SEASON

Greasy and Scoured Wool

2. (1) The price to be paid by the Minister for any greasy or scoured wool delivered to a wool-store in accordance with Regulation 9 of the principal regulations at any time during the 1943-44 season shall be payable as provided in this regulation.

(2) As soon as practicable after the wool becomes the property of His Majesty in accordance with the principal regulations, or within nine days after the receipt by the Department of all such invoices, debit-notes, and other documents in respect of the wool as the Minister may require (whichever is the later), unless such a payment has already been made under subclause (4) of Regulation 17 of the principal regulations, payment shall be made of 90 per cent. of the appraisal price of the wool.

(3) As soon as practicable after the end of the season the Minister shall ascertain the excess of the total net amount received by the Department on the sale to His Majesty's Government in the United

* Statutory Regulations 1939, Serial number 1939/269, page 1038.

Amendment No. 1: Statutory Regulations 1943, Serial number 1943/47, page 92.

Amendment No. 2: Statutory Regulations 1943, Serial number 1943/120, page 266.

Amendment No. 3: Statutory Regulations 1943, Serial number 1943/179, page 390.

Kingdom and to other purchasers of the greasy and scoured wool delivered to wool-stores during the 1943-44 season over the total of the amounts paid in respect of that wool under subclause (2) of this regulation or under Regulation 17 (4) of the principal regulations, and shall in the manner hereinafter provided pay the amount of that excess to the several Government Brokers for distribution by them among the several owners (or on their account) in the proportions in which the first payments were distributed.

(4) Payment of the amount of the excess that is to be distributed to each owner shall be made as follows :—

(a) As to an amount equivalent to the greatest multiple of £5 that is not less than £10 and does not exceed 5 per cent. of the appraisal price for his wool, by the issue of National Savings Bonds under the National Savings Act, 1940, or, at the option of the owner notified to the Export Division of the Department or to the Reserve Bank of New Zealand not later than the 4th day of September, 1944, by the issue of 2½ per cent. or 3 per cent. stock in the Victory Loan ; and

(b) As to the balance, in cash.

(5) All bonds, securities, certificates of registration, and moneys received by a Government Broker under this regulation shall be received by him as the authorized agent of the owner or owners, and a receipt given by a Government Broker for any bonds, securities, certificates of registration, or moneys received by him shall be a good discharge of the Department and of the Government of New Zealand therefor.

(6) All bonds and stock issued for the purposes of this regulation shall bear interest from the 1st day of February, 1944.

Slipe Wool

3. (1) The price to be paid by the Minister for any slipe wool delivered to a wool-store in accordance with Regulation 9 of the principal regulations at any time during the 1943-44 season shall be payable as provided in this regulation.

(2) As soon as practicable after the wool becomes the property of His Majesty in accordance with the principal regulations, or within nine days after the receipt by the Department of all such invoices, debit-notes, and other documents in respect of the wool as the Minister may require (whichever is the later), unless such a payment has already been made under subclause (4) of Regulation 17 of the principal regulations, payment shall be made of 95·6522 per cent. of the appraisal price of the wool.

(3) As soon as practicable after the end of the season, the Minister shall ascertain the excess of the total net amount received by the Department on the sale to His Majesty's Government in the United Kingdom and to other purchasers of the slipe wool delivered to wool-stores during the 1943-44 season over the total of the amounts paid in respect of that wool under subclause (2) of this regulation or under Regulation 17 (4) of the principal regulations, and shall transfer the amount of that excess (except so much thereof as relates to slipe wool owned by the New Zealand Sheep-skin Controller) to the Meat Industry Account, to the credit of the subsidiary account known as the Meat Pool Account :

Provided that in respect of all slipe wool delivered to wool-stores during the 1943-44 season a further payment of 0·85865 per cent. of each amount already paid in accordance with subclause (2) of this regulation shall first be made out of the amount of that excess.

(4) All moneys received by a Government Broker under this regulation shall be received by him as the authorized agent of the owner or owners, and a receipt given by a Government Broker for any moneys received by him shall be a good discharge of the Department and of the Government of New Zealand for such moneys.

C. A. JEFFERY,
Clerk of the Executive Council.

Issued under the authority of the Regulations Act, 1936.

Date of notification in *Gazette* : 7th day of September, 1944.

These regulations are administered in the Export Division of the Marketing Department.