Serial Number 1943/120



THE PURCHASE OF WOOL EMERGENCY REGULATIONS 1939, AMENDMENT NO. 2

C. L. N. NEWALL, Governor-General ORDER IN COUNCIL

At the Government House at Wellington, this 28th day of July, 1943

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

Pursuant to the Emergency Regulations Act, 1939, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, noth hereby make the following regulations.

REGULATIONS

1. These regulations may be cited as the Purchase of Wool Emergency Regulations 1939, Amendment No. 2, and shall be read together with and deemed part of the Purchase of Wool Emergency Regulations 1939* (hereinafter/referred to as the principal regulations).

2. Regulation 5 of the Purchase of Wool Emergency Regulations 1939, Amundane t No. 1, is hereby amended as follows:-

(a) By omitting from paragraph (a) of subclause (4) the words "by the issue in the name of the owner of New Zealand Government stock (to be known as Wool Deferred Payment Stock) for that amount ", and substituting the words "by the issue of National Savings Bonds under the National Savings Act, 1940, or, at the option of the owner notified to the Treasury not later than the 10th day of July, 1943, by the issue of 2½ per cent. or 3 per cent. stock in the Third Liberty Loan or by investment in a National Savings Investment Account under the National Savings Act, 1940":

(b) By omitting from subclause (5) the words "Wool Deferred Payment Stock" wherever those words occur, and substituting in each case the words" bonds, securities, certificates

of registration ".

Statutory Regulations 1939, Serial number 1939/269, page 1038.

Amendment No. 1: Statutory Regulations 1943, Serial number 1943/47, page 92.

3. Regulation 6 of the Purchase of Wool Emergency Regulations 1939, Amendment No. 1, is hereby rewoked, and the following regulation is hereby substituted therefor:

"6. Interest on all bonds, stock, and investments issued or made for the purposes of paragraph (a) of Regulation 5 (4) hereof shall be

calculated from the 1st day of February, 1943."

4. Regulation 7 of the Purchase of Wool Emergency Regulations 1939, Amendment No. 1, is hereby amended by omitting from subclause (1) the words "any Wool Deferred Payment Stock is to be issued for any amount under these regulations", and substituting the words "any amount is to be paid under these regulations otherwise than in cash ".

> C. A. JEFFERY, Clerk of the Executive Council.

Issued under the authority of the Regulations Act, 1936.

Date of notification in *Gazette*: 29th day of July, 1943.

These regulations are administered in the Export Division of the Marketing Department.