



**THE PROPERTY LAW (MORTGAGEES' SALES) REGULATIONS  
1983, AMENDMENT NO. 4**

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THOMAS EICHELBAUM, Administrator of the Government

**ORDER IN COUNCIL**

At Wellington this 2nd day of June 1992

Present:

HIS EXCELLENCY THE ADMINISTRATOR OF THE GOVERNMENT IN COUNCIL

PURSUANT to section 104AA of the Property Law Act 1952 (as inserted by section 7 of the Property Law Amendment Act 1982 and renumbered by section 2 (2) of the Property Law Amendment Act (No. 2) 1982), His Excellency the Administrator of the Government, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

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**REGULATIONS**

**1. Title and commencement**—(1) These regulations may be cited as the Property Law (Mortgagees' Sales) Regulations 1983, Amendment No. 4, and shall be read together with and deemed part of the Property Law (Mortgagees' Sales) Regulations 1983\* (hereinafter referred to as the principal regulations).

(2) These regulations shall come into force on the 1st day of July 1992.

\*S.R. 1983/44

Amendment No. 1: (Revoked by S.R. 1987/45)

Amendment No. 2: (Revoked by S.R. 1991/182)

Amendment No. 3: S.R. 1991/182

**2. Fees and commission**—The principal regulations are hereby amended by revoking regulation 3 (as substituted by regulation 2 of the Property Law (Mortgagees' Sales) Regulations 1983, Amendment No. 3), and substituting the following regulation:

“3. (1) The fee payable by the mortgagee to the Registrar pursuant to section 103 (1) (a) of the Property Law Act 1952 shall be \$430.

“(2) The minimum amount payable by the mortgagee to the Registrar pursuant to section 103 (1) (b) of that Act shall be \$100, and the maximum amount so payable shall be \$5,000.”

**3. Goods and services tax included**—The fees prescribed by these regulations are inclusive of goods and services tax under the Goods and Services Tax 1985.

**4. Revocation**—The Property Law (Mortgagees' Sales) Regulations 1983, Amendment No. 3 are hereby revoked.

MARIE SHROFF,  
Clerk of the Executive Council.

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EXPLANATORY NOTE

*This note is not part of the regulations, but is intended to indicate their general effect.*

These regulations, which come into force on 1 July 1992, relate to the conduct of mortgagees' sales through the Registrar of the High Court. They increase from \$400 to \$430 the fee payable on application to the Registrar for the conduct of the sale.

The fees prescribed are inclusive of goods and services tax.

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Issued under the authority of the Acts and Regulations Publication Act 1989.

Date of notification in *Gazette*: 4 June 1992.

These regulations are administered in the Department of Justice.