



THE OVERSEAS TAKE-OVERS REGULATIONS 1964,
AMENDMENT NO. 1

ARTHUR PORRITT, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington this 15th day of December
1969

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to the Reserve Bank of New Zealand Act 1964, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

REGULATIONS

1. Title and commencement—(1) These regulations may be cited as the Overseas Take-overs Regulations 1964, Amendment No. 1, and shall be read together with and deemed part of the Overseas Take-overs Regulations 1964* (hereinafter referred to as the principal regulations).

(2) These regulations shall come into force on the day after the date of their notification in the *Gazette*.

2. Exemptions—The principal regulations are hereby amended by inserting, after regulation 11, the following regulation:

“11A. (1) The Minister may in his discretion exempt any persons or class or classes of persons from the whole or any part of the requirements of these regulations.

“(2) Notice of any such exemption may be given by the Minister in the *Gazette* or in writing addressed to the person or persons to whom the exemption is granted.

“(3) Any such exemption may at any time in like manner be varied or revoked.”

P. J. BROOKS,
Clerk of the Executive Council.

*S.R. 1964/221

EXPLANATORY NOTE

This note is not part of the regulations, but is intended to indicate their general effect.

The effect of the amendment made by these regulations is that the Minister of Finance may exempt any persons or classes of persons from all or any of the requirements of the Overseas Take-overs Regulations 1964.

Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 18 December 1969.

These regulations are administered in the Reserve Bank of New Zealand.