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OVERSEAS INVESTMENT AMENDMENT REGULATIONS 1997

MICHAEL HARDIE BOYS, Governor-General

ORDER IN COUNCIL

At Wellington this 11th day of August 1997

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to the Overseas Investment Act 1973, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, makes the following regulations.

REGULATIONS

1. Title and commencement—(1) These regulations may be cited as the Overseas Investment Amendment Regulations 1997, and are part of the Overseas Investment Regulations 1995* ("the principal regulations").

(2) These regulations come into force on the day after the date of their notification in the *Gazette*.

2. Interpretation—Regulation 2(1) of the principal regulations is amended by revoking the definition of "Minister", and substituting the following definition:

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"''Minister' means the Treasurer, or other Minister of the Crown who, under the authority of any warrant or with the authority of the Prime Minister, is for the time being responsible for the administration of these regulations:".

MARIE SHROFF, Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the regulations, but is intended to indicate their general effect.

These regulations alter the definition of the term "Minister" in the Overseas Investment Regulations 1995 to reflect the new definition of that term inserted in the Overseas Investment Act 1978 by the Treasurer (Statutory References) Act 1997.

The regulations come into force on the day after the date of their notification in the Gazette.

Issued under the authority of the Acts and Regulations Publication Act 1989. Date of notification in *Gazette*: 14 August 1997.

These regulations are administered in the Overseas Investment Commission.