

Serial Number **1954/219**



**THE LAND AND INCOME TAX REGULATIONS 1946,  
AMENDMENT NO. 2**

---

C. W. M. NORRIE, Governor-General

**ORDER IN COUNCIL**

At the Government Buildings at Wellington this 7th day of  
December 1954

Present:

**THE RIGHT HON. S. G. HOLLAND PRESIDING IN COUNCIL**

PURSUANT to the Land and Income Tax Act 1923, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

---

**REGULATIONS**

1. These regulations may be cited as the Land and Income Tax Regulations 1946, Amendment No. 2, and shall be read together with and deemed part of the Land and Income Tax Regulations 1946\* (hereinafter referred to as the principal regulations).

2. Regulation 8 of the principal regulations is hereby amended by omitting the words "exceeding £500 as assessed under the Valuation of Land Act 1925", and substituting the words "exceeding £3,000 as assessed under the Valuation of Land Act 1951".

3. (1) Regulation 9 of the principal regulations (as amended by the Land and Income Tax Regulations 1946, Amendment No. 1) is hereby further amended by omitting from paragraph (b) of subclause (1) the words "£300 per annum", and substituting the words "£375 per annum".

(2) The Land and Income Tax Regulations 1946, Amendment No. 1, are hereby consequentially revoked.

**T. J. SHERRARD,**  
Clerk of the Executive Council.

\* Statutory Regulations 1946, Serial number 1946/74, page 151.

Amendment No. 1: Statutory Regulations 1951, Serial number 1951/297, page 1181.

EXPLANATORY NOTE

*[This note is not part of the regulations, but is intended to indicate their general effect.]*

These regulations make it unnecessary to furnish annual returns of land where the unimproved value does not exceed £3,000, or annual returns of income where the income of a person (not being a company, a person in business, or a farmer) does not exceed £375. The former limits were £500 unimproved value and £300 annual income.

---

Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 9 December 1954.

These regulations are administered in the Inland Revenue Department.