



**THE NEW ZEALAND SUPERANNUATION REGULATIONS 1974,  
AMENDMENT NO. 1**

DENIS BLUNDELL, Governor-General

**ORDER IN COUNCIL**

At the Government House at Wellington this 16th day of December 1974

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to the New Zealand Superannuation Act 1974, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

**REGULATIONS**

**1. Title**—These regulations may be cited as the New Zealand Superannuation Regulations 1974, Amendment No. 1, and shall be read together with and deemed part of the New Zealand Superannuation Regulations 1974\* (hereinafter referred to as the principal regulations).

**2. Exemption from liability to contribute to Fund**—Regulation 24 of the principal regulations is hereby amended by inserting in paragraph (a) of subclause (1), after the words “section 70 or section 72 (2) of the Act”, the words “or is an alternative scheme which does not have to be governed by a trust deed and which is approved under any other provision of Part III of the Act”.

**3. Investment of Fund**—The principal regulations are hereby amended by adding the following regulation:

“46. For the purposes of section 27 of the Act, money belonging to the New Zealand Superannuation Fund may be invested, without regard to the limitations imposed by the Trustee Act 1956, in deposits with any permanent building society which is for the time being designated under section 63 of the Building Societies Act 1965 as a society with which trustees may invest trust funds by way of deposit.”

P. G. MILLEN,

Clerk of the Executive Council.

\*S.R. 1974/228

## EXPLANATORY NOTE

*This note is not part of the regulations, but is intended to indicate their general effect.*

These regulations extend the powers of the Government Actuary to make a declaration under the final proviso to section 39 (1) of the New Zealand Superannuation Act 1974 giving exemption from liability to contribute to the Fund. They also authorise investment of the Fund in certain deposits of a permanent building society.

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Issued under the authority of the Regulations Act 1936.  
Date of notification in *Gazette*: 19 December 1974.  
These regulations are administered in the Treasury.