



**THE NEW ZEALAND RAILWAYS CORPORATION (CAPITAL OF
THE CORPORATION) ORDER 1982, AMENDMENT NO. 1**

DAVID BEATTIE, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington this 31st day of October 1983

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to section 36 of the New Zealand Railways Corporation Act 1981, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following order.

ORDER

1. Title and commencement—(1) This order may be cited as the New Zealand Railways Corporation (Capital of the Corporation) Order 1982, Amendment No. 1, and shall be read together with and deemed part of the New Zealand Railways Corporation (Capital of the Corporation) Order 1982* (hereinafter referred to as the principal order).

(2) This order shall come into force on the day after the date of its notification in the *Gazette*.

2. Amount owing to the Crown by Corporation—The principal order is hereby amended by adding the following clause:

“3. The amount owing to the Crown by the Corporation as at the 1st day of April 1982, being the date of the commencement of the New Zealand Railways Corporation Act 1981, was \$398,793,000, and, pursuant to section

36 (2) of that Act, that amount is deemed to have been paid to the New Zealand Railways Corporation by the Minister of Finance as part of the capital of the Corporation and the liability of the Corporation to repay advances of that amount is extinguished.”

P. G. MILLEN,
Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the order, but is intended to indicate its general effect.

This order sets out the amount owing to the Crown by the New Zealand Railways Corporation as at 1 April 1982, being the date of commencement of the New Zealand Railways Corporation Act 1981. Pursuant to section 36 (2) of that Act, this amount is deemed to have been paid to the Corporation by the Minister of Finance as part of the capital of the Corporation and the liability of the Corporation to repay that amount is extinguished.

Issued under the authority of the Regulations Act 1936.
Date of notification in *Gazette*: 3 November 1983.
This order is administered in the New Zealand Railways Corporation.