



**THE NEW ZEALAND RAILWAYS CORPORATION (DECREASE
IN CAPITAL) ORDER 1995**

CATHERINE A. TIZARD, Governor-General

ORDER IN COUNCIL

At Wellington this 26th day of April 1995

Present:

THE RIGHT HON. J. B. BOLGER PRESIDING IN COUNCIL

PURSUANT to section 36 (4) of the New Zealand Railways Corporation Act 1981 (as added by section 34 of the New Zealand Railways Corporation Restructuring Act 1990), Her Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, and on the advice of the Minister of Finance, hereby makes the following order.

ORDER

1. Title and commencement—(1) This order may be cited as the New Zealand Railways Corporation (Decrease in Capital) Order 1995.

(2) This order shall come into force on the 28th day after the date of its notification in the *Gazette*.

2. Decrease in capital of New Zealand Railways Corporation—The capital of the New Zealand Railways Corporation (as decreased by the New Zealand Railways Corporation (Decrease in Capital) Order 1990*) is hereby further decreased from \$770,719,800 to \$4,066,246.

3. Revocation—The New Zealand Railways Corporation (Decrease in Capital) Order 1990 is hereby revoked.

MARIE SHROFF,
Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the order, but is intended to indicate its general effect.

This order which comes into force on the 28th day after the date of its notification in the *Gazette*, decreases the capital of the New Zealand Railways Corporation from \$770,719,800 to \$4,066,246.

Issued under the authority of the Acts and Regulations Publication Act 1989.
Date of notification in *Gazette*: 28 April 1995.
This order is administered in the Treasury.