

Serial Number 174/1937.



**THE NATIVE TRUSTEE REGULATIONS, 1922, AMENDMENT
NO. 4.**

Enacting authority : His Excellency the Governor-General in Council.
Act pursuant to which the regulations were made : The Native Trustee
Act, 1930.

Date on which the regulations were made : 7th day of May, 1937.

Date of notification in *Gazette* : 20th day of May, 1937.

REGULATIONS.

1. These regulations may be cited as the Native Trustee Regulations, 1922, Amendment No. 4.

2. These regulations shall be read together with, and form part of, the regulations made pursuant to the Native Trustee Act, 1920, the Native Reserves Act, 1882, the Westland and Nelson Native Reserves Act, 1887, and the West Coast Settlement Reserves Act, 1892, on the 30th day of October, 1922* (hereinafter called "the principal regulations").

3. These regulations shall come into force on the day following notification in the *Gazette* of the making hereof.

4. Clause (1) of Regulation 10 of the principal regulations is revoked, and the following substituted :—

"(1) (a) The interest payable by the Native Trustee on capital moneys held in the Native Trustee's Common Fund to the credit of the account of any estate, person, or body corporate shall, subject to the next succeeding clause, be computed at the following yearly rates :—

"(i) If held at call, 2 per cent.

"(ii) If not held at call, 3 per cent.

"(b) Notwithstanding the provisions of the last preceding sub-clause, interest at the rate of 3 per cent. may be paid on moneys held at call on behalf of a Maori Land Board and the Maori Purposes Fund Board.

"(c) Notwithstanding the provisions of subclause (a) hereof, no interest shall in any case be paid on any capital sum of less than £10.

"(d) The Native Trustee shall decide what moneys are held by him at call."

* *Gazette*, 2nd November, 1922, Vol. III, page 2902.