

1963/45



**THE NATIONAL PROVIDENT FUND (INTEREST ON  
INVESTMENTS) ORDER 1963**

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BERNARD FERGUSSON, Governor-General

**ORDER IN COUNCIL**

At the Government Buildings at Wellington this 1st day of April 1963

Present:

THE RIGHT HON. KEITH HOLYOAKE, C.H., PRESIDING IN COUNCIL

PURSUANT to section 6A of the National Provident Fund Act 1950 (as inserted by section 4 of the National Provident Fund Amendment Act 1959), His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following order.

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**ORDER**

1. (1) This order may be cited as the National Provident Fund (Interest on Investments) Order 1963.

(2) This order shall come into force on the 1st day of April 1963.

2. The interest payable in respect of money paid into the National Provident Fund for investment in the Fund (whether the investment is made before or after the commencement of this order) shall be at the rate specified in the Schedule to this order in respect of the respective period of investment nominated by the investor and set out in the said Schedule:

Provided that if, on application by the investor, the National Provident Fund Board agrees to repay the money before the end of the period nominated, interest shall be payable at such rate (being not less than  $3\frac{1}{2}$  per cent per annum and not more than  $4\frac{3}{4}$  per cent per annum) as that Board from time to time approves in that behalf.

3. The National Provident Fund (Interest on Investments) Order 1961\* is hereby revoked.

SCHEDULE

Rate of Interest Payable	Period of Investment Nominated
1. $3\frac{1}{2}$ per cent per annum .....	At call or less than one year.
2. 4 per cent per annum .....	Not less than one year but less than two years.
3. $4\frac{1}{4}$ per cent per annum .....	Not less than two years but less than three years.
4. $4\frac{1}{2}$ per cent per annum .....	Not less than three years but less than five years.
5. $4\frac{3}{4}$ per cent per annum .....	Five years or more.

T. J. SHERRARD,  
Clerk of the Executive Council.

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EXPLANATORY NOTE

*This note is not part of the order, but is intended to indicate its general effect.*

This order prescribes new rates of interest to be paid on money invested in the National Provident Fund.

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Issued under the authority of the Regulations Act 1936.  
Date of notification in *Gazette*: 4 April 1963.  
These regulations are administered in the Treasury.