

**1966/164**



**THE NIUE ISLAND HOUSING LOAN ORDER 1962,  
AMENDMENT NO. 1**

—  
**BERNARD FERGUSSON, Governor-General**

**ORDER IN COUNCIL**

At the Government House at Wellington this 28th day of September  
1966

Present:

**HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL**

PURSUANT to the Cook Islands Act 1915, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following order.

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**ORDER**

1. (1) This order may be cited as the Niue Island Housing Loan Order 1962, Amendment No. 1, and shall be read together with and deemed part of the Niue Island Housing Loan Order 1962\* (hereinafter referred to as the principal order).

(2) This order shall be deemed to have come into force on the 1st day of April 1964.

2. The principal order is hereby amended by revoking clauses 7 and 8, and substituting the following clauses:

“7. (1) Any sum of loan money paid under this order before the commencement of this clause and not repaid by the Niue Island Assembly before the commencement of this clause shall be deemed to be a suspensory loan repayable if demanded by the Minister of Island Territories with the consent of the Minister of Finance:

“Provided that such repayment shall not be demanded if the house rebuilding scheme in Niue is being carried out and completed to the satisfaction of the Minister of Island Territories.

“(2) If repayment of any sum of loan money is demanded pursuant to subclause (1) of this clause, it shall be repayable in such manner as the Minister of Finance directs.

“8. All sums of money readvanced to permanent residents of Niue pursuant to clause 4 of this order and repaid pursuant to terms fixed under clause 5 of this order shall be paid into the Niue Island Housing

Improvement Fund established by section 3 of the Cook Islands Amendment Act 1960, and, unless required for repayment of any sum of loan money demanded pursuant to subclause (1) of clause 7 of this order, shall be used exclusively for housing purposes as defined in section 2 of that Act.”

T. J. SHERRARD,  
Clerk of the Executive Council.

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#### EXPLANATORY NOTE

*This note is not part of the order, but is intended to indicate its general effect.*

This order amends the provisions of the principal order relating to the repayment of loans made to the Niue Assembly Account for house rebuilding purposes in Niue. At present part of those loans is a suspensory loan repayable only in certain circumstances, and the balance is repayable not later than 31 March 1976.

The effect of this order is that the whole of the existing balance of loans already made is to be regarded as a suspensory loan, repayable only in the circumstances specified in the order, and will form the basis of a permanent housing scheme in Niue. Repayments of readvances made out of the loan money will be paid into the Niue Housing Improvement Fund and used exclusively for housing purposes in Niue.

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Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 3 October 1966.

These regulations are administered in the Department of Island Territories.