

THE NATURAL GAS (PRICE RESTRAINT) REGULATIONS 1981, AMENDMENT NO. 1

RONALD DAVISON Administrator of the Government

ORDER IN COUNCIL

At the Government House at Wellington this 27th day of June 1983

Present:

HIS EXCELLENCY THE ADMINISTRATOR OF THE GOVERNMENT IN COUNCIL PURSUANT to sections 83 and 132 of the Commerce Act 1975, His Excellency the Administrator of the Government, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

REGULATIONS

- 1. Title and commencement—(1) These regulations may be cited as the Natural Gas (Price Restraint) Regulations 1981, Amendment No. 1, and shall be read together with and deemed part of the Natural Gas (Price Restraint) Regulations 1981* (hereinafter referred to as the principal regulations).
- (2) These regulations shall come into force on the 14th day after the date of their notification in the *Gazette*.
- 2. Interpretation—Regulation 2 of the principal regulations is hereby amended by inserting in the definition of the term "gas distribution authority", after paragraph (b), the following paragraph:

"(ba) East Coast Gas Supply Limited; or".

P. G. MILLEN, Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the regulations, but is intended to indicate their general effect.

These regulations make East Coast Gas Supply Limited a gas distribution authority for the purposes of the Natural Gas (Price Restraint) Regulations 1981.

Those regulations set up an individual system of price restraint in respect of natural gas which is sold by the Natural Gas Corporation of New Zealand Limited and which is not for the time being subject to price control under section 82 of the Commerce Act 1975.

The maximum selling price of that gas is to be the aggregate of the price controlled price (determined in accordance with the criteria in the Commerce Act 1975) and an amount in respect of the costs of the construction and operation by the Corporation of a pipeline to carry natural gas to Hawke's Bay.

Issued under the authority of the Regulations Act 1936. Date of notification in *Gazette:* 30 June 1983. These regulations are administered in the Ministry of Energy.