

Serial Number 1942/200



**THE NATIONAL EXPENDITURE ADJUSTMENT EMERGENCY
REGULATIONS 1942**

C. L. N. NEWALL, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 1st day of
July, 1942.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

PURSUANT to the Emergency Regulations Act, 1939, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, doth hereby make the following regulations.

REGULATIONS.

1. These regulations may be cited as the National Expenditure Adjustment Emergency Regulations 1942.

2. In these regulations, unless the context otherwise requires, the expression "the Act" means the National Expenditure Adjustment Act, 1932.

3. While these regulations continue in force section 53 of the Act, as amended by subsection (1) of section 12 of the National Expenditure Adjustment Amendment Act, 1932, shall be read and construed as if it had been further amended—

(a) By omitting from subsection (1) the words "each of the months of January, April, July, and October", and substituting the word "April"; and

(b) By omitting from paragraph (a) of subsection (1) the words "three months", and substituting the words "twelve months".

4. While these regulations continue in force section 55 of the Act shall be read and construed as if it had been amended—

(a) By omitting from subsection (1) the words "twenty-one days", and substituting the words "twenty-nine days";

(b) By omitting from subsection (2) the words "quarterly statements", and substituting the words "annual statement"; and

(c) By adding to subsection (2) the following proviso :—

“ Provided that in the case of any investment society whose financial year closes on the 31st day of March in any year, the annual statement to be furnished as aforesaid may in that year be combined with the statement required to be furnished under this subsection.”

5. While these regulations continue in force section 59 of the Act shall be read and construed as if it had been amended—

(a) By omitting from subsection (1) the words “ each of the months of January, April, July, and October ”, and substituting the word “ April ”; and

(b) By omitting from paragraph (a) of subsection (1) the words “ three months ”, and substituting the words “ twelve months ”.

6. While these regulations continue in force section 61 of the Act shall be read and construed as if it had been amended by omitting from subsection (2) the words “ quarterly statements ”, and substituting the words “ annual statement ”.

C. A. JEFFERY,
Clerk of the Executive Council.

Issued under the authority of the Regulations Act, 1936.
Date of notification in *Gazette* : 2nd day of July, 1942.
These regulations are administered in the Treasury.