



**THE NATIONAL BANK OF NEW ZEALAND SAVINGS BANK
LIMITED (TRANSFER OF UNDERTAKING) ORDER 1992**

CATHERINE A. TIZARD, Governor-General

ORDER IN COUNCIL

At Wellington this 9th day of November 1992

Present:

THE RIGHT HON. D. C. MCKINNON PRESIDING IN COUNCIL

PURSUANT to section 4 of the Private Savings Banks (Transfer of Undertakings) Act 1992, Her Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, and on the advice of the Minister of Finance given in accordance with a recommendation of the Reserve Bank of New Zealand, hereby makes the following order.

ORDER

1. Title—This order may be cited as the National Bank of New Zealand Savings Bank Limited (Transfer of Undertaking) Order 1992.

2. Interpretation—Terms and expressions used in this order have the same meanings as they have in the Private Savings Banks (Transfer of Undertakings) Act 1992.

3. Transfer of undertaking of The National Bank of New Zealand Savings Bank Limited to The National Bank of New Zealand Limited—The 1st day of April 1993 is hereby appointed as the date on which the undertaking of The National Bank of New Zealand Savings Bank

Limited shall vest in its successor The National Bank of New Zealand Limited.

4. Dissolution of The National Bank of New Zealand Savings Bank Limited—The National Bank of New Zealand Savings Bank Limited shall be deemed to be dissolved on the 1st day of April 1993.

MARIE SHROFF,
Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the order, but is intended to indicate its general effect.

This order, which is made pursuant to the Private Savings Banks (Transfer of Undertakings) Act 1992, vests the undertaking of The National Bank of New Zealand Savings Bank Limited in its successor, The National Bank of New Zealand Limited, on 1 April 1993.

The order also declares that The National Bank of New Zealand Savings Bank Limited shall be deemed to be dissolved on that date.

The effect of the order is to transfer the property, rights, and liabilities of The National Bank of New Zealand Savings Bank Limited to The National Bank of New Zealand Limited on 1 April 1993 and to dissolve The National Bank of New Zealand Savings Bank Limited on the same date.

Issued under the authority of the Acts and Regulations Publication Act 1989.
Date of notification in *Gazette*: 12 November 1992.
This order is administered in the Reserve Bank of New Zealand.