

**1962/19**

**THE MAORI TRUST OFFICE REGULATIONS 1954,  
AMENDMENT NO. 2**

COBHAM, Governor-General  
ORDER IN COUNCIL

At the Government Buildings at Wellington this 5th day of March 1962

Present:

THE RIGHT HON. KEITH HOLYOAKE PRESIDING IN COUNCIL

PURSUANT to the Maori Trustee Act 1953, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

**REGULATIONS**

1. (1) These regulations may be cited as the Maori Trust Office Regulations 1954, Amendment No. 2, and shall be read together with and deemed part of the Maori Trust Office Regulations 1954\* (hereinafter referred to as the principal regulations).

(2) These regulations shall come into force on the 1st day of April 1962.

2. Regulation 8 of the principal regulations (as amended by regulation 3 of the Maori Trust Office Regulations 1954, Amendment No. 1) is hereby further amended by omitting the words "3 $\frac{3}{4}$  per cent" wherever they occur, and substituting in every case the words "4 $\frac{1}{4}$  per cent".

3. Regulation 3 of the Maori Trust Office Regulations 1954, Amendment No. 1, is hereby revoked.

T. J. SHERRARD,  
Clerk of the Executive Council.

\*S.R. 1954/46  
Amendment No. 1: S.R. 1956/110

**EXPLANATORY NOTE**

*This note is not part of the regulations, but is intended to indicate their general effect.*

The purpose of these regulations is to increase from 3 $\frac{3}{4}$  per cent to 4 $\frac{1}{4}$  per cent the rate of interest payable on and after 1 April 1962 on money in the Maori Trustee's Common Fund held otherwise than at call.

Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 8 March 1962.

These regulations are administered in the Department of Maori Affairs.