1977/48



THE MARINE POLLUTION (NEW ZEALAND CURRENCY EQUIVALENTS) ORDER 1977

DENIS BLUNDELL, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington this 21st day of March 1977

Present:

THE HON. DUNCAN MACINTYRE PRESIDING IN COUNCIL

PURSUANT to section 59 (2) of the Marine Pollution Act 1974, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following order.

ORDER

- 1. Title—This order may be cited as the Marine Pollution (New Zealand Currency Equivalents) Order 1977.
- 2. New Zealand currency equivalents—For the purposes of the respective sections of the Marine Pollution Act 1974 specified in the first column of the Schedule to this order, the amounts in francs specified in the second column of that Schedule shall be equivalent to the amounts in New Zealand currency specified in the third column of that Schedule.
- 3. Revocation—The Marine Pollution (New Zealand Currency Equivalents) Order 1976* is hereby revoked.

*S.R. 1976/295

SCHEDULE

Section of Act	Amount in Francs	Equivalent Amount in New Zealand Currency
Section 31 Section 32 Section 37 (4)	 1,500 francs 121 2,000 francs 161 210 million francs 16,975,527 1,500 francs 121	\$ 121.25 161.67 16,975,527.00 121.25 10,104,480.00

P. G. MILLEN, Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the order, but is intended to indicate its general effect.

Sections 31 and 32 of the Marine Pollution Act 1974 fix the limits of liability of shipowners for pollution damage and section 37 (4) requires compulsory insurance of ships of a minimum amount against liability for pollution damage, the amounts in each case being expressed in francs. A franc is defined in section 59 (1) as a unit consisting of 65.5 milligrams of gold of millesimal fineness 900. This order defines the equivalent in New Zealand currency of the amounts of francs specified in those sections, in substitution for the equivalents defined in the revoked 1976 order.

Issued under the authority of the Regulations Act 1936. Date of notification in *Gazette*: 24 March 1977. This order is administered in the Ministry of Transport.