



THE MATRIMONIAL PROPERTY (SPECIFIED SUM) ORDER 1992

CATHERINE A. TIZARD, Governor-General

ORDER IN COUNCIL

At Wellington this 11th day of May 1992

Present:

HER EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to section 20 (2) of the Matrimonial Property Act 1976, Her Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following order.

ORDER

1. Title and commencement—(1) This order may be cited as the Matrimonial Property (Specified Sum) Order 1992.

(2) This order shall come into force on the 8th day of June 1992.

2. Protected interests in matrimonial home—The sum of \$61,000 is hereby prescribed as the specified sum for the purposes of subsection (2) of section 20 of the Matrimonial Property Act 1976.

3. Revocation—The Matrimonial Property (Specified Sum) Order 1989* is hereby consequentially revoked.

MARIE SHROFF,
Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the order, but is intended to indicate its general effect.

Under section 20 (2) of the Matrimonial Property Act 1976, each spouse has a protected interest in the matrimonial home. That protected interest is not liable for the unsecured personal debts of the other spouse. By this order, which comes into force on 8 June 1992, that sum is increased from \$58,000 to \$61,000.

Issued under the authority of the Acts and Regulations Publication Act 1989.

Date of notification in *Gazette*: 14 May 1992.

This order is administered in the Department of Justice.