

1987/198



THE MATRIMONIAL PROPERTY (SPECIFIED SUM) ORDER 1987

PAUL REEVES, Governor-General

ORDER IN COUNCIL

At Wellington this 13th day of July 1987

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to section 20 (2) of the Matrimonial Property Act 1976, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following order.

ORDER

1. Title and commencement—(1) This order may be cited as the Matrimonial Property (Specified Sum) Order 1987.

(2) This order shall come into force on the 1st day of August 1987.

2. Protected interest in matrimonial home—The sum of \$44,000 is hereby prescribed as the specified sum for the purposes of subsection (2) of section 20 of the Matrimonial Property Act 1976.

3. Revocation—The Matrimonial Property (Specified Sum) Order 1985* is hereby consequentially revoked.

C. J. HILL,
for Clerk of the Executive Council.

*S.R. 1985/59

EXPLANATORY NOTE

This note is not part of the order, but is intended to indicate its general effect.

Under section 20 (2) of the Matrimonial Property Act 1976, each spouse has a protected interest in the matrimonial home. That protected interest is not liable for the unsecured personal debts of the other spouse. It is limited in certain circumstances to the sum of \$34,000. By this order, which comes into force on 1 August 1987, that sum is increased to \$44,000.

Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 16 July 1987.

This order is administered in the Department of Justice.