

1969/50



**THE MUNICIPAL ACCOUNTING REGULATIONS 1965,
AMENDMENT NO. 1**

ARTHUR PORRITT, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington this 24th day of March 1969

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to the Municipal Corporations Act 1954, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

REGULATIONS

1. Title and commencement—(1) These regulations may be cited as the Municipal Accounting Regulations 1965, Amendment No. 1, and shall be read together with and deemed part of the Municipal Accounting Regulations 1965* (hereinafter referred to as the principal regulations).

(2) These regulations shall come into force on the 1st day of April 1969.

2. Plant and Machinery Operating Account—The Second Schedule to the principal regulations is hereby amended by revoking form 4, and substituting the form 4 set out in the Schedule to these regulations.

SCHEDULE

NEW FORM 4 IN SECOND SCHEDULE TO PRINCIPAL REGULATIONS

Reg. 9 (1) (b)

"FORM 4

PLANT AND MACHINERY OPERATING ACCOUNT
(Excluding Trading Undertakings)

\$	\$
Balance 1 April 19..... ..	Balance 1 April 19..... ..
Plant-hire charges to works and recoverable services—	Operating costs (Item- ise as necessary) ..
Subsidised works (Itemise as neces- sary)	Sundry expenses (Itemise as neces- sary)
Other works (Item- ise as necessary under account headings)	Transfers to—
Sundry receipts (Item- ise as necessary)	Plant Purchase or Renewal Fund Account No..... ..
Transfer from General or Special Fund Accounts or, at the direction of the Audit Office, other appropriate accounts (Deficit on other than subsidised works)	General Account adminis- tration
Balance 31 March 19..... ..	General or Special Fund Accounts or, at the direc- tion of the Audit Office, other appropriate ac- counts (Surplus on other than subsidised works)
	Loan Interest Account (or other account which pro- vided the plant) (Interest on capital)
	Balance 31 March 19..... ..
\$	\$

NOTE—The balance at the end of any year shall be solely in respect of operations on subsidised works."

P. J. BROOKS,
Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the regulations, but is intended to indicate their general effect.

These regulations substitute a new form of Plant and Machinery Operating Account. The new form requires surpluses to be transferred from that Account to the General Account or Special Fund Account, but not to any other appropriate account unless the Audit Office so directs.

Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 27 March 1969.

These regulations are administered in the Department of Internal Affairs.