



**THE LIFE INSURANCE COMPANIES INVESTMENTS
REGULATIONS 1983, AMENDMENT NO. 1**

DAVID BEATTIE, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington this 11th day of June 1984

Present:

THE HON. J. K. MCLAY PRESIDING IN COUNCIL

PURSUANT to sections 34C and 50 of the Reserve Bank of New Zealand Act 1964, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

REGULATIONS

1. Title and commencement—(1) These regulations may be cited as the Life Insurance Companies Investments Regulations 1983, Amendment No. 1, and shall be read together with and deemed part of the Life Insurance Companies Investments Regulations 1983* (hereinafter referred to as the principal regulations).

(2) These regulations shall come into force on the 14th day after the date of their notification in the *Gazette*.

2. Interpretation—Regulation 2 of the principal regulations is hereby amended by revoking the definition of the term "Government securities", and substituting the following definition:

"Government securities" means—

"(a) New Zealand Government securities or Treasury bills issued and registered in New Zealand; and

“(b) Government of Western Samoa stock which is both issued and registered in New Zealand after the 1st day of August 1976; and

“(c) Bonds, stock, or other securities issued by the Housing Corporation of New Zealand pursuant to section 30 of the Housing Corporation Act 1974:”.

P. G. MILLEN,
Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the regulations, but is intended to indicate their general effect.

By virtue of these regulations any bonds, stock, or other securities issued by the Housing Corporation of New Zealand pursuant to section 30 of the Housing Corporation Act 1974 are to qualify as Government securities for the purposes of the Life Insurance Companies Investments Regulations 1983.

Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 14 June 1984.

These regulations are administered in the Reserve Bank of New Zealand.