

**1976/258**



**THE LIFE INSURANCE COMPANIES INVESTMENTS ORDER  
1973, AMENDMENT NO. 2**

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DENIS BLUNDELL, Governor-General  
ORDER IN COUNCIL

At the Government House at Wellington this 27th day of September 1976

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to the Reserve Bank of New Zealand Act 1964, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following order.

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ORDER

**1. Title and commencement**—(1) This order may be cited as the Life Insurance Companies Investments Order 1973, Amendment No. 2, and shall be read together with and deemed part of the Life Insurance Companies Investments Order 1973\* (hereinafter referred to as the principal order).

(2) This order shall come into force on the 31st day of October 1976.

**2. Government securities to be held by insurance companies**—Clause 3 (1) of the principal order (as amended by clause 2 of the Life Insurance Companies Investments Order 1973, Amendment No. 1) is hereby further amended by omitting the words “21 percent”, and substituting the words “20 percent”.

**3. Revocation**—The Life Insurance Companies Investments Order 1973, Amendment No. 1, is hereby revoked.

P. G. MILLEN,  
Clerk of the Executive Council.

EXPLANATORY NOTE

*This note is not part of the order, but is intended to indicate its general effect.*

This order reduces from 21 percent to 20 percent the proportion of its investments that a life insurance company must hold in Government securities.

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Issued under the authority of the Regulations Act 1936.  
Date of notification in *Gazette*: 30 September 1976.  
This order is administered in the Reserve Bank of New Zealand.