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THE LOCAL GOVERNMENT (PETROLEUM TAX EXEMPTION) ORDER 1980

KEITH HOLYOAKE, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington this 21st day of July 1980

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to section 182 (1) of the Local Government Act 1974, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following order.

ORDER

1. Title and commencement—(1) This order may be cited as the Local Government (Petroleum Tax Exemption) Order 1980.

(2) This order shall come into force on the 14th day after the date of its notification in the *Gazette*.

2. Exemption from local authorities petroleum tax—No local authorities petroleum tax shall be levied or payable in respect of any transaction whereby petroleum is sold by a wholesale distributor to the Crown for placement in a national strategic petroleum reserve for resale to wholesale distributors.

P. G. MILLEN, Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the order, but is intended to indicate its general effect. This order exempts from local authorities petroleum tax petroleum purchased by the Crown for placement in a national strategic petroleum reserve for resale to wholesale distributors.

Issued under the authority of the Regulations Act 1936. Date of notification in *Gazette*: 24 July 1980. This order is administered in the Department of Internal Affairs.