

Serial Number 40/1936.



**THE LOCAL BODY LOANS AMENDING REGULATIONS, 1936.**

Enacting authority: His Excellency the Governor-General in Council.  
Act pursuant to which the regulations were made: The Local Bodies' Loans Act, 1926.

Date on which the regulations were made: 7th day of October, 1936.

Date of notification in *Gazette*: 8th day of October, 1936.

REGULATIONS.

1. These regulations may be cited as the Local Body Loans Amending Regulations, 1936.

2. These regulations shall be read together with and form part of the regulations made under the Local Bodies' Loans Act, 1913, on the 24th day of April, 1914\* (hereinafter called "the principal regulations").

3. These regulations shall come into force on the day following notification in the *Gazette* of the making thereof.

4. The principal regulations are hereby amended by adding after Regulation 32 the following new regulation:—

"32A. Where part only of an area over which a special rate made by a local authority as security for a loan is merged within the district of another local authority and both such local authorities have agreed in writing under their respective seals to the apportionment of the interest and other charges in respect of that loan, the Governor-General upon the written application of the Minister of Finance may, if he thinks fit and notwithstanding that the provisions of the foregoing clauses of these regulations relating to the merger of rating areas have not been complied with, issue a Warrant making an apportionment in accordance with such agreement."

\* *Gazette*, 30th April, 1914, Vol. I, page 1574.