

1967/202



THE LAND ACT REGULATIONS 1949, AMENDMENT NO. 5

BERNARD FERGUSSON, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington this 30th day of August 1967

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to the Land Act 1948, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

REGULATIONS

1. Title and application—(1) These regulations may be cited as the Land Act Regulations 1949, Amendment No. 5, and shall be read together with and deemed part of the Land Act Regulations 1949* (hereinafter referred to as the principal regulations).

(2) These regulations shall apply with respect to half-yearly instalments of principal and interest payable under deferred payment licences on or after the 10th day of July 1967.

2. Tables of principal and interest—(1) The principal regulations (as amended by regulation 6 of the Land Act Regulations 1949, Amendment No. 2) are hereby further amended by revoking the Second Schedule and substituting the Second Schedule set out in the Schedule to these regulations.

(2) Regulation 6 of the Land Act Regulations 1949, Amendment No. 2. and the Schedule to those regulations are hereby revoked.

*S.R. 1949/37

Amendment No. 1: S.R. 1952/181

Amendment No. 2: S.R. 1958/170

Amendment No. 3: S.R. 1962/10

Amendment No. 4: S.R. 1964/114

SCHEDULE

NEW SECOND SCHEDULE TO PRINCIPAL REGULATIONS

SECOND SCHEDULE

TABLES OF PAYMENTS FOR DEFERRED PAYMENT LICENCES

Table I

Term, 10 Years

Interest, $4\frac{5}{8}$ percent.

Table Showing for Every \$100 of Principal the Amount of Principal and Interest Included in the Instalments of \$6.30. Payable at the End of Each Successive Period of Six Months During Term.

No. of Half-yearly Period	Apportioned Thus—			
	Balance of Principal Owing	On Account of Principal	On Account of Interest at $4\frac{5}{8}$ percent	Rebate
	\$	\$	\$	\$
1	96.02	3.98	2.32	0.25
2	91.94	4.08	2.22	0.24
3	87.76	4.18	2.12	0.23
4	83.49	4.27	2.03	0.22
5	79.11	4.38	1.92	0.21
6	74.64	4.47	1.83	0.20
7	70.06	4.58	1.72	0.18
8	65.38	4.68	1.62	0.18
9	60.59	4.79	1.51	0.17
10	55.69	4.90	1.40	0.15
11	50.67	5.02	1.28	0.14
12	45.55	5.12	1.18	0.12
13	40.30	5.25	1.05	0.12
14	34.93	5.37	0.93	0.10
15	29.43	5.50	0.80	0.08
16	23.81	5.62	0.68	0.08
17	18.06	5.75	0.55	0.06
18	12.18	5.88	0.42	0.04
19	6.16	6.02	0.28	0.03
20	..	6.16	0.14	0.02

SECOND SCHEDULE—continued

Table II

Term, 15 years

Interest, 4½ percent

Table Showing for Every \$100 of Principal the Amount of Principal and Interest Included in the Instalments of \$4.66 payable at the End of Each Successive Period of Six Months During Term.

No. of Half-yearly Period	Apportioned Thus—			
	Balance of Principal Owing	On Account of Principal	On Account of Interest at 4½ percent	Rebate
	\$	\$	\$	\$
1	97.66	2.34	2.32	0.25
2	95.26	2.40	2.26	0.24
3	92.81	2.45	2.21	0.24
4	90.29	2.52	2.14	0.23
5	87.71	2.58	2.08	0.22
6	85.09	2.62	2.04	0.22
7	82.40	2.69	1.97	0.22
8	79.64	2.76	1.90	0.21
9	76.82	2.82	1.84	0.20
10	73.94	2.88	1.78	0.19
11	70.99	2.95	1.71	0.18
12	67.97	3.02	1.64	0.18
13	64.89	3.08	1.58	0.17
14	61.73	3.16	1.50	0.16
15	58.50	3.23	1.43	0.16
16	55.19	3.31	1.35	0.15
17	51.81	3.38	1.28	0.14
18	48.35	3.46	1.20	0.13
19	44.81	3.54	1.12	0.12
20	41.19	3.62	1.04	0.11
21	37.48	3.71	0.95	0.10
22	33.69	3.79	0.87	0.09
23	29.81	3.88	0.78	0.08
24	25.84	3.97	0.69	0.08
25	21.78	4.06	0.60	0.07
26	17.62	4.16	0.50	0.06
27	13.37	4.25	0.41	0.04
28	9.02	4.35	0.31	0.03
29	4.57	4.45	0.21	0.02
30	..	4.57	0.09	0.01

SECOND SCHEDULE—*continued*

Table III

Term, 20 years

Interest, $4\frac{5}{8}$ percent

Table Showing for Every \$100 of Principal the Amount of Principal and Interest Included in the Instalments of \$3.86. Payable at the End of Each Successive Period of Six Months During Term.

No. of Half-yearly Period	Apportioned Thus—			
	Balance of Principal Owing	On Account of Principal	On Account of Interest at $4\frac{5}{8}$ percent	Rebate
	\$	\$	\$	\$
1	98.46	1.54	2.32	0.25
2	96.88	1.58	2.28	0.25
3	95.26	1.62	2.24	0.24
4	93.61	1.65	2.21	0.24
5	91.91	1.70	2.16	0.23
6	90.18	1.73	2.13	0.23
7	88.40	1.78	2.08	0.22
8	86.59	1.81	2.05	0.22
9	84.73	1.86	2.00	0.22
10	82.83	1.90	1.96	0.21
11	80.89	1.94	1.92	0.21
12	78.90	1.99	1.87	0.20
13	76.87	2.03	1.83	0.20
14	74.79	2.08	1.78	0.19
15	72.67	2.12	1.74	0.18
16	70.49	2.18	1.68	0.18
17	68.27	2.22	1.64	0.18
18	65.99	2.28	1.58	0.17
19	63.66	2.33	1.53	0.17
20	61.27	2.39	1.47	0.16

SECOND SCHEDULE—*continued**Table III—continued*

No. of Half-yearly Period	Apportioned Thus—			
	Balance of Principal Owing	On Account of Principal	On Account of Interest at $4\frac{1}{8}$ percent	Rebate
	\$	\$	\$	\$
21	58.83	2.44	1.42	0.15
22	56.33	2.50	1.36	0.15
23	53.77	2.56	1.30	0.14
24	51.16	2.61	1.25	0.13
25	48.48	2.68	1.18	0.12
26	45.75	2.73	1.13	0.12
27	42.95	2.80	1.06	0.12
28	40.08	2.87	0.99	0.11
29	37.15	2.93	0.93	0.10
30	34.14	3.01	0.85	0.09
31	31.07	3.07	0.79	0.08
32	27.93	3.14	0.72	0.08
33	24.71	3.22	0.64	0.07
34	21.43	3.28	0.58	0.06
35	18.06	3.37	0.49	0.05
36	14.62	3.44	0.42	0.04
37	11.10	3.52	0.34	0.03
38	07.49	3.61	0.25	0.02
39	03.81	3.68	0.18	0.02
40	..	3.81	0.05	0.01

SECOND SCHEDULE—*continued*

Table IV

Term, 25 years

Interest, 4½ percent

Table showing for Every \$100 of Principal the Amount of Principal and Interest Included in the Instalments of \$3.39. Payable at the End of Each Successive Period of Six Months During Term.

No. of Half-yearly Period	Apportioned Thus—			
	Balance of Principal Owing	On Account of Principal	On Account of Interest at 4½ percent	Rebate
	\$	\$	\$	\$
1	98.92	1.08	2.31	0.25
2	97.81	1.11	2.28	0.25
3	96.68	1.13	2.26	0.24
4	95.52	1.16	2.23	0.24
5	94.34	1.18	2.21	0.24
6	93.12	1.22	2.17	0.23
7	91.88	1.24	2.15	0.23
8	90.61	1.27	2.12	0.23
9	89.31	1.30	2.09	0.22
10	87.98	1.33	2.06	0.22
11	86.62	1.36	2.03	0.22
12	85.23	1.39	2.00	0.22
13	83.81	1.42	1.97	0.22
14	82.35	1.46	1.93	0.21
15	80.86	1.49	1.90	0.21
16	79.34	1.52	1.87	0.20
17	77.78	1.56	1.83	0.20
18	76.19	1.59	1.80	0.19
19	74.56	1.63	1.76	0.19
20	72.88	1.68	1.71	0.18
21	71.17	1.71	1.68	0.18
22	69.42	1.75	1.64	0.18
23	67.63	1.79	1.60	0.18
24	65.80	1.83	1.56	0.17
25	63.93	1.87	1.52	0.17

SECOND SCHEDULE—*continued**Table IV—continued*

No. of Half-yearly Period	Apportioned Thus—			
	Balance of Principal Owing	On Account of Principal	On Account of Interest at $4\frac{1}{8}$ percent	Rebate
	\$	\$	\$	\$
26	62.01	1.92	1.47	0.16
27	60.05	1.96	1.43	0.16
28	58.04	2.01	1.38	0.15
29	55.99	2.05	1.34	0.14
30	53.89	2.10	1.29	0.14
31	51.74	2.15	1.24	0.13
32	49.54	2.20	1.19	0.13
33	47.29	2.25	1.14	0.12
34	44.99	2.30	1.09	0.12
35	42.63	2.36	1.03	0.11
36	40.22	2.41	0.98	0.11
37	37.76	2.46	0.93	0.10
38	35.24	2.52	0.87	0.09
39	32.66	2.58	0.81	0.09
40	3.02	2.64	0.75	0.08
41	27.32	2.70	0.69	0.08
42	24.56	2.76	0.63	0.07
43	21.73	2.83	0.56	0.06
44	18.84	2.89	0.50	0.06
45	15.88	2.96	0.43	0.05
46	12.86	3.02	0.37	0.04
47	9.76	3.10	0.29	0.03
48	6.59	3.17	0.22	0.02
49	3.34	3.25	0.14	0.02
50	..	3.34	0.05	0.01

SECOND SCHEDULE—*continued*

Table V

Term, 30 years

Interest, $4\frac{5}{8}$ percent

Table Showing for Every \$100 of Principal the Amount of Principal and Interest Included in the Instalments of \$3.10. Payable at the End of Each Successive Period of Six Months During Term.

No. of Half-yearly Period	Apportioned Thus—			
	Balance of Principal Owing	On Account of Principal	On Account of Interest at $4\frac{5}{8}$ percent	Rebate
	\$	\$	\$	\$
1	99.22	0.78	2.32	0.25
2	98.41	0.81	2.29	0.25
3	97.59	0.82	2.28	0.25
4	96.75	0.84	2.26	0.24
5	95.89	0.86	2.24	0.24
6	95.01	0.88	2.22	0.24
7	94.11	0.90	2.20	0.24
8	93.19	0.92	2.18	0.23
9	92.25	0.94	2.16	0.23
10	91.28	0.97	2.13	0.23
11	90.30	0.98	2.12	0.22
12	89.29	1.01	2.09	0.22
13	88.25	1.04	2.06	0.22
14	87.19	1.06	2.04	0.22
15	86.11	1.08	2.02	0.22
16	85.00	1.11	1.99	0.22
17	83.87	1.13	1.97	0.21
18	82.71	1.16	1.94	0.21
19	81.52	1.19	1.91	0.21
20	80.31	1.21	1.89	0.20
21	79.07	1.24	1.86	0.20
22	77.79	1.28	1.82	0.20
23	76.49	1.30	1.80	0.19
24	75.17	1.32	1.78	0.19
25	73.80	1.37	1.73	0.19
26	72.41	1.39	1.71	0.18
27	70.99	1.42	1.68	0.18
28	69.54	1.45	1.65	0.18
29	68.05	1.49	1.61	0.18
30	66.53	1.52	1.58	0.17

SECOND SCHEDULE—*continued**Table V—continued*

No. of Half-yearly Period	Apportioned Thus—			
	Balance of Principal Owing	On Account of Principal	On Account of Interest at $4\frac{1}{8}$ percent	Rebate
	\$	\$	\$	\$
31	64.96	1.57	1.53	0.17
32	63.37	1.59	1.51	0.16
33	61.74	1.63	1.47	0.16
34	60.06	1.68	1.42	0.16
35	58.35	1.71	1.39	0.15
36	56.60	1.75	1.35	0.15
37	54.81	1.79	1.31	0.14
38	52.98	1.83	1.27	0.13
39	51.11	1.87	1.23	0.13
40	49.19	1.92	1.18	0.12
41	47.22	1.97	1.13	0.12
42	45.21	2.01	1.09	0.12
43	43.16	2.05	1.05	0.12
44	41.06	2.10	1.00	0.11
45	38.91	2.15	0.95	0.10
46	36.71	2.20	0.90	0.10
47	34.46	2.25	0.85	0.09
48	32.16	2.30	0.80	0.08
49	29.80	2.36	0.74	0.08
50	27.39	2.41	0.69	0.08
51	24.92	2.47	0.63	0.07
52	22.40	2.52	0.58	0.06
53	19.82	2.58	0.52	0.06
54	17.18	2.64	0.46	0.05
55	14.48	2.70	0.40	0.04
56	11.71	2.77	0.33	0.03
57	8.89	2.82	0.28	0.03
58	6.00	2.89	0.21	0.02
59	3.04	2.96	0.14	0.02
60	..	3.04	0.06	0.01

SECOND SCHEDULE—*continued*

Table VI

Term, 10 years

Interest, 5½ percent

Table Showing for Every \$100 of Principal the Amount of Principal and Interest Included in the Instalments of \$6.57. Payable at the End of Each Successive Period of Six Months During Term.

No. of Half-yearly Period	Apportioned Thus—		
	Balance of Principal Owing	On Account of Principal	On Account of Interest at 5½ percent
	\$	\$	\$
1	96.18	3.82	2.75
2	92.26	3.92	2.65
3	88.24	4.02	2.55
4	84.10	4.14	2.43
5	79.84	4.26	2.31
6	75.47	4.37	2.20
7	70.98	4.49	2.08
8	66.36	4.62	1.95
9	61.62	4.74	1.83
10	56.74	4.88	1.69
11	51.73	5.01	1.56
12	46.59	5.14	1.43
13	41.30	5.29	1.28
14	35.88	5.42	1.15
15	30.30	5.58	0.99
16	24.57	5.73	0.84
17	18.68	5.89	0.68
18	12.62	6.06	0.51
19	6.40	6.22	0.35
20	..	6.40	0.17

SECOND SCHEDULE—*continued*

Table VII

Term, 15 years

Interest, 5½ percent

Table Showing for Every \$100 of Principal the Amount of Principal and Interest Included in the Instalments of \$4.94. Payable at the End of Each Successive Period of Six Months During Term.

No. of Half-yearly Period	Apportioned Thus—		
	Balance of Principal Owing	On Account of Principal	On Account of Interest at 5½ percent
	\$	\$	\$
1	97.81	2.19	2.75
2	95.57	2.24	2.70
3	93.25	2.32	2.62
4	90.87	2.38	2.56
5	88.44	2.43	2.51
6	85.93	2.51	2.43
7	83.35	2.58	2.36
8	80.70	2.65	2.29
9	77.98	2.72	2.22
10	75.19	2.79	2.15
11	72.31	2.88	2.06
12	69.37	2.94	2.00
13	66.34	3.03	1.91
14	63.22	3.12	1.82
15	60.02	3.20	1.74
16	56.74	3.28	1.66
17	53.36	3.38	1.56
18	49.89	3.47	1.47
19	46.32	3.57	1.37
20	42.65	3.67	1.27
21	38.88	3.77	1.17
22	35.01	3.87	1.07
23	31.03	3.98	0.96
24	26.95	4.08	0.86
25	22.76	4.19	0.75
26	18.44	4.32	0.62
27	14.01	4.43	0.51
28	9.46	4.55	0.39
29	4.78	4.68	0.26
30	..	4.78	0.16

SECOND SCHEDULE—*continued*

Table VIII

Term, 20 years

Interest, 5½ percent

Table Showing for Every \$100 of Principal the Amount of Principal and Interest Included in the Instalments of \$4.15. Payable at the End of Each Successive Period of Six Months During Term.

No. of Half-yearly Period	Apportioned Thus—		
	Balance of Principal Owing	On Account of Principal	On Account of Interest at 5½ percent
	\$	\$	\$
1	98.60	1.40	2.75
2	97.16	1.44	2.71
3	95.68	1.48	2.67
4	94.16	1.52	2.63
5	92.60	1.56	2.59
6	90.99	1.61	2.54
7	89.34	1.65	2.50
8	87.64	1.70	2.45
9	85.90	1.74	2.41
10	84.11	1.79	2.36
11	82.27	1.84	2.31
12	80.38	1.89	2.26
13	78.44	1.94	2.21
14	76.44	2.00	2.15
15	74.39	2.05	2.10
16	72.28	2.11	2.04
17	70.11	2.17	1.98
18	67.89	2.22	1.93
19	65.61	2.28	1.87
20	63.26	2.35	1.80

SECOND SCHEDULE—continued

Table VIII—continued

No. of Half-yearly Period	Apportioned Thus—		
	Balance of Principal Owning	On Account of Principal	On Account of Interest at 5½ percent
	\$	\$	\$
21	60.84	2.42	1.73
22	58.36	2.48	1.67
23	55.81	2.55	1.60
24	53.19	2.62	1.53
25	50.50	2.69	1.46
26	47.73	2.77	1.38
27	44.89	2.84	1.31
28	41.97	2.92	1.23
29	38.97	3.00	1.15
30	35.89	3.08	1.07
31	32.72	3.17	0.98
32	29.47	3.25	0.90
33	26.13	3.34	0.81
34	22.69	3.44	0.71
35	19.17	3.52	0.63
36	15.55	3.62	0.53
37	11.83	3.72	0.43
38	8.00	3.83	0.32
39	4.07	3.93	0.22
40	..	4.07	0.08

SECOND SCHEDULE—*continued*

Table IX

Term, 25 years

Interest, 5½ percent

Table Showing for Every \$100 of Principal the Amount of Principal and Interest Included in the Instalments of \$3.70. Payable at the End of Each Successive Period of Six Months During Term.

No. of Half-yearly Period	Apportioned Thus—		
	Balance of Principal Owing	On Account of Principal	On Account of Interest at 5½ percent
	\$	\$	\$
1	99.05	0.95	2.75
2	98.07	0.98	2.72
3	97.06	1.01	2.69
4	96.03	1.03	2.67
5	94.96	1.07	2.63
6	93.87	1.09	2.61
7	92.75	1.12	2.58
8	91.60	1.15	2.55
9	90.42	1.18	2.52
10	89.20	1.22	2.48
11	87.94	1.26	2.44
12	86.66	1.28	2.42
13	85.34	1.32	2.38
14	83.98	1.36	2.34
15	82.58	1.40	2.30
16	81.15	1.43	2.27
17	79.68	1.47	2.23
18	78.16	1.52	2.18
19	76.60	1.56	2.14
20	75.01	1.59	2.11
21	73.37	1.64	2.06
22	71.68	1.69	2.01
23	69.95	1.73	1.97
24	68.17	1.78	1.92
25	66.34	1.83	1.87

SECOND SCHEDULE—*continued*Table IX—*continued*

No. of Half-yearly Period	Apportioned Thus—		
	Balance of Principal Owing	On Account of Principal	On Account of Interest at 5½ percent
	\$	\$	\$
26	64.46	1.88	1.82
27	62.53	1.93	1.77
28	60.55	1.98	1.72
29	58.51	2.04	1.66
30	56.41	2.10	1.60
31	54.26	2.15	1.55
32	52.05	2.21	1.49
33	49.77	2.28	1.42
34	47.44	2.33	1.37
35	45.04	2.40	1.30
36	42.57	2.47	1.23
37	40.04	2.53	1.17
38	37.43	2.61	1.09
39	34.75	2.68	1.02
40	32.00	2.75	0.95
41	29.18	2.82	0.88
42	26.27	2.91	0.79
43	23.29	2.98	0.72
44	20.22	3.07	0.63
45	17.07	3.15	0.55
46	13.84	3.23	0.47
47	10.52	3.32	0.38
48	7.11	3.41	0.29
49	3.60	3.51	0.19
50	..	3.60	0.10

SECOND SCHEDULE—*continued*

Table X

Term, 30 years

Interest, 5½ percent

Table Showing For Every \$100 of Principal the Amount of Principal and Interest Included in the Instalments of \$3.42. Payable at the End of Each Successive Period of Six Months During Term.

No. of Half-yearly Period	Apportioned Thus—		
	Balance of Principal Owing	On Account of Principal	On Account of Interest at 5½ percent
	\$	\$	\$
1	99.32	0.68	2.74
2	98.64	0.68	2.74
3	97.92	0.72	2.70
4	97.20	0.72	2.70
5	96.45	0.75	2.67
6	95.68	0.77	2.65
7	94.89	0.79	2.63
8	94.07	0.82	2.60
9	93.24	0.83	2.59
10	92.38	0.86	2.56
11	91.50	0.88	2.54
12	90.60	0.90	2.52
13	89.67	0.93	2.49
14	88.71	0.96	2.46
15	87.73	0.98	2.44
16	86.72	1.01	2.41
17	85.69	1.03	2.39
18	84.62	1.07	2.35
19	83.52	1.10	2.32
20	82.40	1.12	2.30
21	81.25	1.15	2.27
22	80.06	1.19	2.23
23	78.84	1.22	2.20
24	77.58	1.26	2.16
25	76.30	1.28	2.14
26	74.98	1.32	2.10
27	73.61	1.37	2.05
28	72.22	1.39	2.03
29	70.78	1.44	1.98
30	69.30	1.48	1.94

SECOND SCHEDULE—continued

Table X—continued

No. of Half-yearly Period	Apportioned Thus—		
	Balance of Principal Owning	On Account of Principal	On Account of Interest at 5½ percent
	\$	\$	\$
31	67.78	1.52	1.90
32	66.22	1.56	1.86
33	64.62	1.60	1.82
34	62.98	1.64	1.78
35	61.29	1.69	1.73
36	59.56	1.73	1.69
37	57.77	1.79	1.63
38	55.94	1.83	1.59
39	54.06	1.88	1.54
40	52.13	1.93	1.49
41	50.14	1.99	1.43
42	48.10	2.04	1.38
43	46.00	2.10	1.32
44	43.84	2.16	1.26
45	41.62	2.22	1.20
46	39.34	2.28	1.14
47	37.00	2.34	1.08
48	34.59	2.41	1.01
49	32.12	2.47	0.95
50	29.58	2.54	0.88
51	26.97	2.61	0.81
52	24.29	2.68	0.74
53	21.54	2.75	0.67
54	18.71	2.83	0.59
55	15.80	2.91	0.51
56	12.82	2.98	0.44
57	9.74	3.08	0.34
58	6.59	3.15	0.27
59	3.35	3.24	0.18
60	..	3.35	0.07

SECOND SCHEDULE—*continued*

Table XI

Term, 10 years

Interest, 6 percent

Table Showing for Every \$100 of Principal the Amount of Principal and Interest Included in the Instalments of \$6.72. Payable at the End of Each Successive Period of Six Months During Term.

No. of Half-yearly Period	Apportioned Thus—		
	Balance of Principal Owing	On Account of Principal	On Account of Interest at 6 percent
	\$	\$	\$
1	96.28	3.72	3.00
2	92.45	3.83	2.89
3	88.51	3.94	2.78
4	84.44	4.07	2.65
5	80.25	4.19	2.53
6	75.93	4.32	2.40
7	71.49	4.44	2.28
8	66.91	4.58	2.14
9	62.19	4.72	2.00
10	57.33	4.86	1.86
11	52.33	5.00	1.72
12	47.18	5.15	1.57
13	41.87	5.31	1.41
14	36.40	5.47	1.25
15	30.78	5.62	1.10
16	24.98	5.80	0.92
17	19.01	5.97	0.75
18	12.85	6.16	0.56
19	6.52	6.33	0.39
20	..	6.52	0.20

SECOND SCHEDULE—continued

Table XII

Term, 15 years

Interest, 6 percent

Table Showing for Every \$100 of Principal the Amount of Principal and Interest Included in the Instalments of \$5.10. Payable at the End of Each Successive Period of Six Months During Term.

No. of Half-yearly Period	Apportioned Thus—		
	Balance of Principal Owing	On Account of Principal	On Account of Interest at 6 percent
	\$	\$	\$
1	97.90	2.10	3.00
2	95.73	2.17	2.93
3	93.50	2.23	2.87
4	91.21	2.29	2.81
5	88.84	2.37	2.73
6	86.40	2.44	2.66
7	83.89	2.51	2.59
8	81.31	2.58	2.52
9	78.65	2.66	2.44
10	75.90	2.75	2.35
11	73.08	2.82	2.28
12	70.17	2.91	2.19
13	67.18	2.99	2.11
14	64.09	3.09	2.01
15	60.91	3.18	1.92
16	57.63	3.28	1.82
17	54.25	3.38	1.72
18	50.77	3.48	1.62
19	47.19	3.58	1.52
20	43.50	3.69	1.41
21	39.71	3.79	1.31
22	35.80	3.91	1.19
23	31.77	4.03	1.07
24	27.63	4.14	0.96
25	23.35	4.28	0.82
26	18.95	4.40	0.70
27	14.42	4.53	0.57
28	9.75	4.67	0.43
29	4.93	4.82	0.28
30	..	4.93	0.17

SECOND SCHEDULE—*continued*

Table XIII

Term, 20 years

Interest, 6 percent

Table Showing for Every \$100 of Principal the Amount of Principal and Interest Included in the Instalments of \$4.32. Payable at the End of Each Successive Period of Six Months During Term.

No. of Half-yearly Period	Apportioned Thus—		
	Balance of Principal Owing	On Account of Principal	On Account of Interest at 6 percent
	\$	\$	\$
1	98.68	1.32	3.00
2	97.31	1.37	2.95
3	95.90	1.41	2.91
4	94.35	1.45	2.87
5	92.96	1.49	2.83
6	91.43	1.53	2.79
7	89.85	1.58	2.74
8	88.22	1.63	2.69
9	86.54	1.68	2.64
10	84.82	1.72	2.60
11	83.04	1.78	2.54
12	81.20	1.84	2.48
13	79.32	1.88	2.44
14	77.37	1.95	2.37
15	75.36	2.01	2.31
16	73.29	2.07	2.25
17	71.17	2.12	2.20
18	68.98	2.19	2.13
19	66.72	2.26	2.06
20	64.40	2.32	2.00

SECOND SCHEDULE—*continued**Table XIII—continued*

No. of Half-yearly Period	Apportioned Thus—		
	Balance of Principal Owing	On Account of Principal	On Account of Interest at 6 percent
	\$	\$	\$
21	62.00	2.40	1.92
22	59.53	2.47	1.85
23	56.99	2.54	1.78
24	54.37	2.62	1.70
25	51.68	2.69	1.63
26	48.90	2.78	1.54
27	46.03	2.87	1.45
28	43.09	2.94	1.38
29	40.06	3.03	1.29
30	36.94	3.12	1.20
31	33.72	3.22	1.10
32	30.41	3.31	1.01
33	26.99	3.42	0.90
34	23.47	3.52	0.80
35	19.85	3.62	0.70
36	16.12	3.73	0.59
37	12.28	3.84	0.48
38	8.32	3.96	0.36
39	4.24	4.08	0.24
40	..	4.24	0.08

SECOND SCHEDULE—*continued*

Table XIV

Term, 25 years

Interest, 6 percent

Table Showing for Every \$100 of Principal the Amount of Principal and Interest Included in the Instalments of \$3.88. Payable at the End of Each Successive Period of Six Months During Term.

No. of Half-yearly Period	Apportioned Thus—		
	Balance of Principal Owing	On Account of Principal	On Account of Interest at 6 percent
	\$	\$	\$
1	99.12	0.88	3.00
2	98.20	0.92	2.96
3	97.26	0.94	2.94
4	96.29	0.97	2.91
5	95.29	1.00	2.88
6	94.27	1.02	2.86
7	93.21	1.06	2.82
8	92.12	1.09	2.79
9	91.00	1.12	2.76
10	89.84	1.16	2.72
11	88.65	1.19	2.69
12	87.43	1.22	2.66
13	86.16	1.27	2.61
14	84.86	1.30	2.58
15	83.52	1.34	2.54
16	82.14	1.38	2.50
17	80.72	1.42	2.46
18	79.25	1.47	2.41
19	77.74	1.51	2.37
20	76.18	1.56	2.32
21	74.58	1.60	2.28
22	72.93	1.65	2.23
23	71.23	1.70	2.18
24	69.48	1.75	2.13
25	67.68	1.80	2.08

SECOND SCHEDULE—*continued*

Table XIV—*continued*

No. of Half-yearly Period	Apportioned Thus—		
	Balance of Principal Owning	On Account of Principal	On Account of Interest at 6 percent
	\$	\$	\$
26	65.82	1.86	2.02
27	63.91	1.91	1.97
28	61.94	1.97	1.91
29	59.91	2.03	1.85
30	57.83	2.08	1.80
31	55.67	2.16	1.72
32	53.45	2.22	1.66
33	51.17	2.28	1.60
34	48.82	2.35	1.53
35	46.40	2.42	1.46
36	43.90	2.50	1.38
37	41.33	2.57	1.31
38	38.68	2.65	1.23
39	35.96	2.72	1.16
40	33.15	2.81	1.07
41	30.26	2.89	0.99
42	27.28	2.98	0.90
43	24.20	3.08	0.80
44	21.04	3.16	0.72
45	17.79	3.25	0.63
46	14.43	3.36	0.52
47	10.98	3.45	0.43
48	7.42	3.56	0.32
49	3.75	3.67	0.21
50	..	3.75	0.13

SECOND SCHEDULE—*continued*

Table XV

Term, 30 years

Interest, 6 percent

Table Showing for Every \$100 of Principal the Amount of Principal and Interest Included in the Instalments of \$3.62. Payable at the End of Each Successive Period of Six Months During Term.

No. of Half-yearly Period	Apportioned Thus—		
	Balance of Principal Owing	On Account of Principal	On Account of Interest at 6 percent
	\$	\$	\$
1	99.38	0.62	3.00
2	98.76	0.62	3.00
3	98.11	0.65	2.97
4	97.43	0.68	2.94
5	96.74	0.69	2.93
6	96.03	0.71	2.91
7	95.30	0.73	2.89
8	94.55	0.75	2.87
9	93.77	0.78	2.84
10	92.97	0.80	2.82
11	92.15	0.82	2.80
12	91.31	0.84	2.78
13	90.43	0.88	2.74
14	89.53	0.90	2.72
15	88.60	0.93	2.69
16	87.65	0.95	2.67
17	86.67	0.98	2.64
18	85.65	1.02	2.60
19	84.61	1.04	2.58
20	83.53	1.08	2.54
21	82.42	1.11	2.51
22	81.28	1.14	2.48
23	80.10	1.18	2.44
24	78.89	1.21	2.41
25	77.64	1.25	2.37
26	76.36	1.28	2.34
27	75.04	1.32	2.30
28	73.68	1.36	2.26
29	72.27	1.41	2.21
30	70.83	1.44	2.18

SECOND SCHEDULE—*continued*Table XV—*continued*

No. of Half-yearly Period	Apportioned Thus—		
	Balance of Principal Owing	On Account of Principal	On Account of Interest at 6 percent
	\$	\$	\$
31	69.34	1.49	2.13
32	67.81	1.53	2.09
33	66.23	1.58	2.04
34	64.61	1.62	2.00
35	62.93	1.68	1.94
36	61.21	1.72	1.90
37	59.43	1.78	1.84
38	57.61	1.82	1.80
39	55.72	1.89	1.73
40	53.78	1.94	1.68
41	51.78	2.00	1.62
42	49.72	2.06	1.56
43	47.60	2.12	1.50
44	45.42	2.18	1.44
45	43.17	2.25	1.37
46	40.85	2.32	1.30
47	38.46	2.39	1.23
48	36.00	2.46	1.16
49	33.47	2.53	1.09
50	30.85	2.62	1.00
51	28.17	2.68	0.94
52	25.39	2.78	0.84
53	22.54	2.85	0.77
54	19.61	2.93	0.69
55	16.59	3.02	0.60
56	13.47	3.12	0.50
57	10.25	3.22	0.40
58	6.95	3.30	0.32
59	3.54	3.41	0.21
60	..	3.54	0.08

P. J. BROOKS,
Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the regulations, but is intended to indicate their general effect.

These regulations revoke the existing tables showing in pounds, shillings, and pence how the half-yearly instalments payable under deferred payment licences are apportioned between principal and interest in cases where the rate of interest is $4\frac{2}{3}$ or $5\frac{1}{2}$ percent, and substitute similar tables showing the apportionments in dollars and cents.

The regulations also prescribe new tables XI to XV applying in cases where the rate of interest is 6 percent.

Issued under the authority of the Regulations Act 1936.

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These regulations are administered in the Department of Lands and Survey.