

Serial Number 129/1937.



**THE LAND ACT MORTGAGE INTEREST RATE REGULATIONS
AMENDMENT.**

Enacting authority : His Excellency the Governor-General in Council.
Acts pursuant to which the regulations were made: The Land Laws
Amendment Act, 1929, and the Land Laws Amendment Act, 1932.
Date on which the regulations were made : 15th day of February, 1937.
Date of notification in *Gazette* : 25th day of February, 1937.

REGULATIONS.

1. Regulations under sections 11 and 17 of the Land Laws Amendment Act, 1929, made on the 19th day of February, 1930,* are amended by deleting the words " six per centum ", " 6 per centum ", " six and a quarter per centum ", " 6¼ per centum " wherever they occur in the said regulations and the schedule thereto, and substituting therefor the words " five per centum ".

2. Regulations under section 11 of the Land Laws Amendment Act, 1929, and section 3 of the Land Laws Amendment Act, 1932,† are amended by deleting the words " six per centum " and " 6 per centum " wherever they occur, and substituting therefor the words " five per centum ".

3. The Second Schedule to the regulations referred to in the preceding paragraph hereof is revoked, and the following substituted therefor :—

* *Gazette*, 20th February, 1930, Vol. I, page 444.

† *Gazette*, 14th July, 1932, Vol. II, page 1646.

474 *Land Act Mortgage Interest Rate Regulations Amendment.*

SECOND SCHEDULE.

Term, 36½ Years.

Interest, 5 per Centum.

TABLE showing for every £100 of Capital Value the Amount of Principal and Interest included in the Instalments of £3 payable at the End of each Successive Period of Six Months during the Term.

No. of Half-yearly Period.	Apportioned thus:		
	On account of Interest at 5 per Cent.	On account of Principal.	Balance of Principal owing.
	£ s. d.	£ s. d.	£ s. d.
1	2 10 0	0 10 0	99 10 0
2	2 9 9	0 10 3	98 19 9
3	2 9 6	0 10 6	98 9 3
4	2 9 3	0 10 9	97 18 6
5	2 9 0	0 11 0	97 7 6
6	2 8 8	0 11 4	96 16 2
7	2 8 5	0 11 7	96 4 7
8	2 8 1	0 11 11	95 12 8
9	2 7 10	0 12 2	95 0 6
10	2 7 6	0 12 6	94 8 0
11	2 7 2	0 12 10	93 15 2
12	2 6 11	0 13 1	93 2 1
13	2 6 7	0 13 5	92 8 8
14	2 6 3	0 13 9	91 14 11
15	2 5 10	0 14 2	91 0 9
16	2 5 6	0 14 6	90 6 3
17	2 5 2	0 14 10	89 11 5
18	2 4 9	0 15 3	88 16 2
19	2 4 5	0 15 7	88 0 7
20	2 4 0	0 16 0	87 4 7
21	2 3 7	0 16 5	86 8 2
22	2 3 2	0 16 10	85 11 4
23	2 2 9	0 17 3	84 14 1
24	2 2 4	0 17 8	83 16 5
25	2 1 11	0 18 1	82 18 4
26	2 1 6	0 18 6	81 19 10
27	2 1 0	0 19 0	81 0 10
28	2 0 6	0 19 6	80 1 4
29	2 0 0	1 0 0	79 1 4
30	1 19 6	1 0 6	78 0 10
31	1 19 0	1 1 0	76 19 10
32	1 18 6	1 1 6	75 18 4
33	1 18 0	1 2 0	74 16 4
34	1 17 5	1 2 7	73 13 9
35	1 16 10	1 3 2	72 10 7
36	1 16 3	1 3 9	71 6 10
37	1 15 8	1 4 4	70 2 6
38	1 15 1	1 4 11	68 17 7
39	1 14 5	1 5 7	67 12 0
40	1 13 10	1 6 2	66 5 10
41	1 13 2	1 6 10	64 19 0
42	1 12 6	1 7 6	63 11 6
43	1 11 9	1 8 3	62 3 3
44	1 11 1	1 8 11	60 14 4
45	1 10 4	1 9 8	59 4 8
46	1 9 7	1 10 5	57 14 3
47	1 8 10	1 11 2	56 3 1
48	1 8 1	1 11 11	54 11 2
49	1 7 3	1 12 9	52 18 5
50	1 6 6	1 13 6	51 4 11
51	1 5 8	1 14 4	49 10 7

Land Act Mortgage Interest Rate Regulations Amendment. 475

No. of Half-yearly Period.	Apportioned thus :		
	On account of Interest at 5 per Cent.	On account of Principal.	Balance of Principal owing.
	£ s. d.	£ s. d.	£ s. d.
52	1 4 9	1 15 3	47 15 4
53	1 3 11	1 16 1	45 19 3
54	1 3 0	1 17 0	44 2 3
55	1 2 1	1 17 11	42 4 4
56	1 1 1	1 18 11	40 5 5
57	1 0 2	1 19 10	38 5 7
58	0 19 2	2 0 10	36 4 9
59	0 18 1	2 1 11	34 2 10
60	0 17 1	2 2 11	31 19 11
61	0 16 0	2 4 0	29 15 11
62	0 14 11	2 5 1	27 10 10
63	0 13 9	2 6 3	25 4 7
64	0 12 7	2 7 5	22 17 2
65	0 11 5	2 8 7	20 8 7
66	0 10 3	2 9 9	17 18 10
67	0 9 0	2 11 0	15 7 10
68	0 7 8	2 12 4	12 15 6
69	0 6 5	2 13 7	10 1 11
70	0 5 1	2 14 11	7 7 0
71	0 3 8	2 16 4	4 10 8
72	0 2 4	2 17 8	1 13 0
73	0 0 10	1 13 0	..

4. These regulations shall be deemed to have come into force as on and from the 1st day of January, 1937, and shall apply to all existing, as well as future, mortgages under the provisions of the regulations referred to in clauses 1 and 2 hereof.

Issued under the authority of the Regulations Act, 1936.

These regulations are administered by the Department of Lands and Survey.
(L. and S. 34/3.)