

1983/62



**THE LOCAL AUTHORITIES LOANS REGULATIONS 1975,
AMENDMENT NO. 1**

DAVID BEATTIE, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington this 11th day of
April 1983

Present:

THE RIGHT HON. D. MACINTYRE PRESIDING IN COUNCIL

PURSUANT to section 133 of the Local Authorities Loans Act 1956, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

REGULATIONS

1. Title and commencement—(1) These regulations may be cited as the Local Authorities Loans Regulations 1975, Amendment No. 1, and shall be read together with and deemed part of the Local Authorities Loans Regulations 1975* (hereinafter referred to as the principal regulations).

(2) These regulations shall come into force on the 1st day of May 1983.

2. Revocation—Regulation 3 of, and Form 1 of the Schedule to, the principal regulations are hereby revoked.

P. G. MILLEN,
Clerk of the Executive Council.

*S.R. 1975/287

EXPLANATORY NOTE

This note is not part of the regulations, but is intended to indicate their general effect.

The effect of these regulations, which come into force on 1 May 1983, is to remove the requirement that a local authority must give public notice of its intention to apply to the Local Authorities Loans Board for its approval to the raising of certain loans.

Issued under the authority of the Regulations Act 1936.
Date of notification in *Gazette*: 14 April 1983.
These regulations are administered in the Treasury.