

Serial Number 1941/218.



**THE LOCAL AUTHORITIES LOAN-MONEYS INVESTMENT
ORDER 1941.**

C. L. N. NEWALL, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 19th day of
November, 1941.

Present :

THE RIGHT HON. P. FRASER PRESIDING IN COUNCIL.

PURSUANT to section 28 of the Finance Act, 1941, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, doth hereby order and declare as follows :—

1. This Order may be cited as the Local Authorities Loan-moneys Investment Order 1941.

2. Subject to the provisions of this Order, any local authority within the meaning of the said section 28 of the Finance Act, 1941, may from time to time invest any moneys at credit of any loan account in any of the Government securities specified in the Schedule hereto.

3. Where any profit accrues from the realization or repayment of the securities in which any loan-moneys are so invested the amount of that profit shall be credited to the loan account and shall be deemed to form part of the loan-moneys.

4. Where any loss results from the realization or repayment of the securities in which any loan-moneys are so invested the loss shall be made good by a transfer of cash to the loan account from the general fund of the local authority.

SCHEDULE.

Nature of Security.	Rate per Centum.	Maturity Date.
New Zealand Government Stock	£ s. d. 2 10 0	1st August, 1946.
„	2 10 0	1st October, 1953.
„	3 0 0	15th July, 1945.
„	3 0 0	15th September, 1946-48.
„	3 0 0	1st August, 1951-54.
„	3 5 0	15th January, 1956-59.
„	3 5 0	15th September, 1957-60.
„	3 10 0	15th January, 1953-57.
„	4 0 0	15th February, 1943-46.
„	4 0 0	30th November, 1948.
„	4 0 0	15th April, 1946-49.
„	4 0 0	15th May, 1949-52.
„	4 0 0	15th June, 1952-55.
„	4 0 0	31st May, 1954-58.

T. R. AICKIN,
Acting Clerk of the Executive Council.

Issued under the authority of the Regulations Act, 1936.
Date of notification in *Gazette*: 27th day of November, 1941.
These regulations are administered in the Treasury.