1958/150



THE LOCAL AUTHORITIES LOANS (APPROVED CORPORA-TIONS) NOTICE 1957, AMENDMENT NO. 1

PURSUANT to the Local Authorities Loans Act 1956, the Minister of Finance hereby gives the following notice.

NOTICE

1. This notice may be cited as the Local Authorities Loans (Approved Corporations) Notice 1957, Amendment No. 1, and shall be read together with and deemed part of the Local Authorities Loans (Approved Corporations) Notice 1957* (hereinafter referred to as the principal notice).

2. The Schedule to the principal notice is hereby amended by adding the following words:

"Any Harbour Board specified in the First Schedule to the Harbours Act 1950.

"The Bay of Islands Harbour Board."

Dated at Wellington this 29th day of October 1958.

A. H. NORDMEYER, Minister of Finance.

*S.R. 1957/92

EXPLANATORY NOTE

This note is not part of the notice, but is intended to indicate its general effect.

The effect of this notice is that, where the lender is a Harbour Board, a single debenture in form 3 in the First Schedule to the Local Authorities Loans Act 1956 (that is, one debenture for principal and interest) may be issued as security for the loan.

Issued under the authority of the Regulations Act 1936. Date of notification in *Gazette:* 30 October 1958. These regulations are administered in the Treasury.