

1957/92



**THE LOCAL AUTHORITIES LOANS
(APPROVED CORPORATIONS) NOTICE 1957**

PURSUANT to the Local Authorities Loans Act 1956, the Minister of Finance hereby gives the following notice.

NOTICE

1. This notice may be cited as the Local Authorities Loans (Approved Corporations) Notice 1957.

2. The corporations specified in the Schedule to this notice are hereby declared to be approved corporations for the purposes of section 57 of the Local Authorities Loans Act 1956.

SCHEDULE

APPROVED CORPORATIONS

ANY company within the meaning of section 2 of the Life Insurance Act 1908.

Any bank within the meaning of the Banking Act 1908.

Any trustee savings bank established under the Trustee Savings Bank Act 1948.

Any incorporated Department of State.

The State Advances Corporation of New Zealand.

The National Provident Fund Board.

Dated at Wellington this 23rd day of April 1957.

JACK T. WATTS, Minister of Finance.

EXPLANATORY NOTE

This note is not part of the notice, but is intended to indicate its general effect.

This notice declares the corporations specified in the Schedule to be approved corporations for the purposes of section 57 of the Local Authorities Loans Act 1956, its effect being that, where the lender is one of those corporations, a single debenture in form 3 in the First Schedule to the Act (that is, one debenture for principal and interest) may be issued as security for the loan.

Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 2 May 1957.

These regulations are administered in the Treasury.