



THE JOINT FAMILY HOMES (SPECIFIED SUM) ORDER 1996

MICHAEL HARDIE BOYS, Governor-General

ORDER IN COUNCIL

At Wellington this 24th day of June 1996

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to section 16 (5) of the Joint Family Homes Act 1964, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following order.

ORDER

1. Title and commencement—(1) This order may be cited as the Joint Family Homes (Specified Sum) Order 1996.

(2) This order shall come into force on the 1st day of August 1996.

2. Amount protected against creditors—The sum of \$82,000 is hereby prescribed as the specified sum for the purposes of section 16 (5) of the Joint Family Homes Act 1964.

3. Revocation—The Joint Family Homes (Specified Sum) Order 1992* is hereby consequentially revoked.

MARIE SHROFF,
Clerk of the Executive Council.

*S.R. 1992/96

EXPLANATORY NOTE

This note is not part of the order, but is intended to indicate its general effect.

This order, which comes into force on 1 August 1996, increases, from \$61,000 to \$82,000, the amount up to which a person's interest in a joint family home is generally protected against creditors.

Issued under the authority of the Acts and Regulations Publication Act 1989.

Date of notification in *Gazette*: 27 June 1996.

This order is administered in the Ministry of Justice.