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THE JOINT FAMILY HOMES (SPECIFIED SUM) ORDER 1985

DAVID BEATTIE, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington this 1st day of April 1985

Present:

THE HON. MICHAEL MOORE PRESIDING IN COUNCIL

PURSUANT to section 16 (5) of the Joint Family Homes Act 1964, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following order.

ORDER

1. Title and commencement—(1) This order may be cited as the Joint Family Homes (Specified Sum) Order 1985.

(2) This order shall come into force on the 22nd day of April 1985.

2. Increase in amount protected against creditors—For the purposes of the Joint Family Homes Act 1964, the specified sum mentioned in section 16 (5) of that Act is hereby prescribed as being \$34,000.

3. Revocation—The Joint Family Homes (Specified Sum) Order 1982* is hereby consequentially revoked.

P. G. MILLEN, Clerk of the Executive Council.

*S.R. 1982/157

EXPLANATORY NOTE

This note is not part of the order, but is intended to indicate its general effect.

This order increases, from \$21,500 to \$34,000, the amount up to which a person's interest in a joint family home is generally protected against creditors.

Issued under the authority of the Regulations Act 1936. Date of notification in *Gazette:* 3 April 1985. This order is administered in the Department of Justice.